July 30, 2013

Quarterly Flash Report [Japanese GAAP] (Consolidated Basis)

Results for the three months ended June 30, 2013

Company name: Fuji Media Holdings, Inc.

Stock listing: Tokyo Stock Exchange Code number: 4676 URL http://www.fujimediahd.co.jp/en

Representative: Hideaki Ohta, President and Representative Director

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Quarterly report filing date (Planned): August 8, 2013 Start of dividend payments (Planned): —

Quarterly supplemental explanatory material prepared: Yes Quarterly results briefing held: None

(Figures less than ¥1 million have been omitted.)

1. Consolidated Financial Results

(1) Business Performance

Three Months ended June 30 Percentages indicate year-on-year increases/(decreases).

	Net sales		Operating income		Recurring profit		Net income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
2013	149,690	(0.9)	7,908	(43.5)	9,505	(56.8)	3,076	(79.8)
2012	151,071	7.8	13,990	86.1	21,991	146.4	15,248	153.3

(Note) Comprehensive income: Three months ended June 30, 2013: ¥10,054 million, (29.6)%
Three months ended June 30, 2012: ¥14,275 million, 45.5%

	Net income per share	Net income per share after dilution
	Yen	Yen
2013	1,327.99	—
2012	6,544.86	—

(2) Financial Position

	Total assets	Net assets	Equity ratio
	Millions of Yen	Millions of Yen	%
June 30, 2013	961,300	572,987	59.1
March 31, 2013	952,335	568,200	59.1

(Reference) Total shareholders' equity: June 30, 2013: ¥568,056 million, March 31, 2013: ¥563,284 million

2. Dividends

Year ended March 31, 2013/ Year ending March 31, 2014

	Dividends per share				
	1Q	2Q	3Q	4Q	Total
	Yen	Yen	Yen	Yen	Yen
2013	—	2,200.00	—	2,200.00	4,400.00
2014	—				
2014 (Forecast)		2,200.00	—	22.00	—

(Note) Revision of dividends forecast: None

The year-end dividend forecast for the fiscal year ending March 31, 2014 is presented assuming a share split at the ratio of 100 shares per share of common stock, effective October 1, 2013. Without assuming the subject share split, the annual dividend amount would be ¥4,400.00 per share (an interim dividend of ¥2,200.00 and a year-end dividend of ¥2,200.00).

3. Forecasts of Consolidated Financial Results for Fiscal Year ending March 31, 2014

Percentages indicate year-on-year increases/(decreases).

	Net sales		Operating income		Recurring profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Interim period	311,500	2.2	16,200	(14.6)	17,100	(37.4)
Fiscal year	642,700	1.7	38,200	1.6	40,100	(15.1)

	Net income		Net income per share
	Millions of yen	%	Yen
Interim period	6,700	(62.9)	28.92
Fiscal year	20,900	(33.3)	90.23

(Note) Revision of earnings forecast: Yes

The figures for net income per share in the consolidated financial forecasts for the interim period and full fiscal year are presented assuming a share split at the ratio of 100 shares per share of common stock, effective October 1, 2013. Without assuming the subject share split, net income per share would be ¥2,892.50 for the interim period, and ¥9,022.90 for the full fiscal year.

Notes:

1. Significant changes in subsidiaries (changes in specific subsidiaries involving a change in the scope of consolidation) during the subject period: None

   Additions: — Deletions: —

2. Application of special accounting treatment in preparing the quarterly consolidated financial statements: None

3. Changes in accounting policies, changes in accounting estimates, and modifications and restatements:
   1) Changes in accounting policies based on revision of accounting standards: None
   2) Changes in accounting policies other than 1) above: None
   3) Changes in accounting estimates: None
   4) Modifications and restatements: None

4. Number of issued shares (Common shares)

	Three months ended June 30, 2013	Year ended March 31, 2013
1) Number of issued shares (including treasury stock) at end of the period	2,364,298	2,364,298
2) Number of treasury stock at end of the period	47,979	47,945
		Three months ended June 30, 2012
3) Average number of issued shares for the period	2,316,353	2,329,901

Indication of quarterly review procedure implementation status

・ These financial statements are not subject to audit procedures under the Financial Instruments and Exchange Act. The audit procedures of these financial statements in accordance with the Financial Instruments and Exchange Act have not been completed at the time of disclosure.

Explanation of appropriate use of forecasts of financial results; other important items

・ The forward-looking statements made in this document, including the aforementioned forecasts, are based on all information available to the management at the time of this document's release and certain assumptions considered rational. Actual results may differ materially from the forecasts due to various factors in the future. Regarding the assumptions forming the forecast of financial results, please refer to “1. QUALITATIVE INFORMATION ON CONSOLIDATED FINANCIAL RESULTS FOR THE SUBJECT PERIOD: (3) Explanation of Consolidated Financial

Results Forecasts and Other Future Projections" on page 9.

- The Company, at the meeting of its Board of Directors held on May 15, 2013, decided to implement a share split and adopt a unit share system. Effective October 1, 2013, each share of common stock will be split into 100 shares, with 100 shares set as a share unit. With regard to the forecasts of dividends and consolidated financial results for the fiscal year ending March 31, 2014 associated with the share split and the adoption of a unit share system, please refer to the relevant sections hereof.

CONTENTS OF ATTACHMENT

1. QUALITATIVE INFORMATION ON CONSOLIDATED FINANCIAL RESULTS FOR THE SUBJECT PERIOD

(1) Explanation of Business Results

The Japanese government's *Monthly Economic Report* on the Japanese economy for the first-quarter period of FY2013 (April 1, 2013 to June 30, 2013) states that positive effects of various policy measures have been seen, and that "the economy is steadily improving, and showing signs of self-sustained recovery." The report notes that corporate earnings are improving, centered on the manufacturing industry, while the rising trend in consumer spending continues, expressing the view that this is good news for the advertising market. However, there are still risks that a downturn in overseas economies could adversely affect the Japanese economy, so despite bright prospects the sense of a clouded outlook still lingers.

Amid this economic environment, the Fuji Media Holdings Group posted consolidated net sales for the subject first-quarter period of ¥149,690 million, down 0.9% from the same period of the previous fiscal year. Although sales increased in Video and Music segment and the Advertising segment, revenue fell as a result a slight decrease in sales in the mainstay Broadcasting segment, along with declines in sales in the Production segment, the Life Information segment and the Urban Development segment.

Operating income declined 43.5% from the same period of the previous fiscal year to ¥7,908 million, due mainly to a fall in earnings in the mainstay Broadcasting segment. Recurring profit declined 56.8% to ¥9,505 million on the rebound decline from the recording in the previous fiscal year of a gain on negative goodwill generated when Kansai Telecasting Corporation was made an equity-method affiliate. Net income fell 79.8% to ¥3,076 million as a result of a loss on measures associated with the relocation of transmitting station and a loss on valuation of investment securities recorded as extraordinary losses.

Results by operating segment are as follows.

Three months ended June 30

	Net sales			Operating income (loss)		
	2012	**2013**	Change	2012	**2013**	Change
	Millions of yen	Millions of yen	%	Millions of yen	Millions of yen	%
Broadcasting	87,203	**86,852**	(0.4)	11,247	**6,911**	(38.5)
Production	12,580	**11,270**	(10.4)	801	**425**	(46.9)
Video and Music	13,035	**13,534**	3.8	852	**(280)**	—
Life Information	33,962	**32,925**	(3.1)	431	**350**	(18.8)
Advertising	8,561	**9,198**	7.4	(91)	**13**	—
Urban Development	6,702	**5,749**	(14.2)	1,008	**167**	(83.4)
Other	6,378	**6,526**	2.3	182	**185**	1.6
Eliminations	(17,351)	**(16,367)**	—	(441)	**135**	—
Total	151,071	**149,690**	(0.9)	13,990	**7,908**	(43.5)

Broadcasting

Fuji Television Network, Inc. recorded a decline in broadcasting revenues, due mainly to the slump in the advertising market since April, along with a fall in both time and spot advertising sales in response to viewer ratings. In non-broadcasting revenues, event business revenue was up sharply on the popularity of *MICHAEL JACKSON THE IMMORTAL WORLD TOUR*, and the movie business was boosted by the DVD releases of *BAYSIDE SHAKEDOWN THE FINAL* and *One Piece Film Z.* Consequently, other business revenue rose significantly from the same period of the previous fiscal year. In terms of expenses, agency fees were down on the revenue decline, but expenses rose overall as a result of an increase in event costs and other factors, leading to a year-on-year decrease in operating income.

Fuji Satellite Broadcasting, Inc. (BS Fuji) achieved record high broadcasting revenues, with other business revenue also rising on soccer events and other specials. Operating income, however, declined as a result of an increase in program broadcasting and other costs.

Nippon Broadcasting System, Inc. achieved broadcast income on a par with the same period of the previous fiscal year, but a slump in the event business led to a decline in revenue overall. In terms of earnings, however, operating income rose on lower event costs and efforts to curb selling, general and administrative (SG&A) expenses.

As a result, for the Broadcasting segment overall, net sales decreased 0.4% from the same period of the previous fiscal year to ¥86,852 million, with operating income down 38.5% to ¥6,911 million.

Net Sales by Broadcasting Operations

Three months ended June 30

	2012	**2013**	Change from the previous period
	Millions of yen	Millions of yen	%
Fuji Television Network, Inc.			
Broadcasting businesses	72,222	**67,002**	(7.2)
Broadcasting	63,926	**58,865**	(7.9)
Network time	27,705	**26,519**	(4.3)
Local time	3,897	**3,504**	(10.1)
Spot	32,322	**28,841**	(10.8)
Other broadcasting business	8,296	**8,137**	(1.9)
Program sales	4,658	**4,525**	(2.8)
Other	3,638	**3,611**	(0.7)
Other businesses	8,948	**13,636**	52.4
Subtotal	81,171	**80,639**	(0.7)
Fuji Satellite Broadcasting, Inc. (BS Fuji)	2,910	**3,283**	12.8
Nippon Broadcasting System, Inc.	3,752	**3,462**	(7.7)
Elimination in the segment	(631)	**(533)**	—
Total	87,203	**86,852**	(0.4)

Production

Net sales in the Production segment fell 10.4% from the same period of the previous fiscal year to ¥11,270 million, mainly as a result of a difficult business environment for programming and event production orders. In terms of earnings, a rise in the cost rate led to a 46.9% decline in operating income, to ¥425 million.

Video and Music

At Pony Canyon, Inc., the music division posted a decline in revenue overall, as contributions from idol group singles and anime albums were offset by a lack of key hit titles. In the movie division, revenue rose on contributions from the DVD release of *BAYSIDE SHAKEDOWN THE FINAL*. In terms of earnings, the cost rate rose owing to an increase in title procurement expenses, and Pony Canyon recorded an operating loss for the period.

Fujipacific Music Inc. posted gains in both revenue and earnings, due mainly to royalty income including for songs from the *One Piece* anime series, as well as to income from master recording usage fees for Tatsuro Yamashita's albums.

As a result, net sales in the Video and Music segment overall rose 3.8% from the same period of the previous fiscal year to ¥13,534 million, though the segment posted an operating loss for the period of ¥280 million.

Life Information

Dinos Inc. posted a year-on-year gain in revenue overall on strong sales for fashion goods and other items from catalogue shopping, boosted by steady performance from television shopping. Operating income also rose on improvement in the cost rate.

Cecile Co., Ltd. posted decreases in both revenue and earnings, as a result of sluggish sales of fashion items in its catalogue sales business.

Sankei Living Shimbun Inc. recorded a revenue gain as a result of an increase in the number of issues of *Living Shimbun* published, but a rise in expenses resulted in expansion of its operating loss from the same period of the previous fiscal year.

As a result, net sales in the Life Information segment overall decreased 3.1% from the same period of the previous fiscal year to ¥32,925 million, with operating income falling 18.8% to ¥350 million.

Advertising

Quaras Inc. recorded a year-on-year increase in revenue on steady income from its mainstay television advertising. In terms of earnings, reductions in SG&A expenses and other efforts reversed the operating loss from the previous fiscal year for a positive operating income in the subject period.

Kyodo Advertising Co., Ltd. posted a slight revenue gain on large-lot orders for TV ads, and narrowed its operating loss through improvement in the cost rate and curbs on SG&A expenses.

As a result, net sales in the Advertising segment overall increased 7.4% from the same period of the previous fiscal year to ¥9,198 million and the segment reversed the operating loss of a year earlier for operating income of ¥13 million.

Urban Development

The Sankei Building Co., Ltd. posted declines in both revenues and earnings from the same period of the previous fiscal year, as steady performance in the residential housing business was offset by vacancies in the mainstay office building business and other factors.

As a result, net sales in the Urban Development segment overall decreased 14.2% from the same period of the previous fiscal year to ¥5,749 million, with operating income down 83.4% to ¥167 million.

Other

Fujimic, Inc. recorded gains in both revenue and earnings on large-scale orders for IT system development. Fusosha Publishing, Inc. recorded a decline in sales in the book division, and posted an operating loss for the period.

As a result, net sales in the Other segment overall rose 2.3% from the same period of the previous fiscal year to ¥6,526 million, with operating income up 1.6% to ¥185 million.

Equity-Method Affiliates

Fee-based broadcaster Nihon Eiga Satellite Broadcasting Corporation posted an increase in revenue, but earnings declined on marketing expenses related to the shift to a high-definition format.

Network affiliates, which were included in consolidated results from the previous fiscal year, almost all secured earnings amid a difficult business environment for broadcast revenues, though there was a rebound decline from the recording in the previous year of a gain on negative goodwill generated when Kansai Telecasting Corporation was made an equity-method affiliate.

As a result, equity in earnings of affiliates decreased ¥6,664 million overall from the same period of the previous fiscal year to ¥287 million.

(2) Explanation of the Financial Position

Total assets at the end of the subject first-quarter period (June 30, 2013) amounted to ¥961,300 million, an increase of ¥8,964 million from the end of the previous fiscal year (March 31, 2013).

Total current assets amounted to ¥340,393 million, a decrease of ¥1,297 million from the end of the previous fiscal year. This was due mainly to decreases of ¥11,980 million in cash and deposits; and ¥6,897 million in notes and accounts receivable-trade; against increases of ¥11,889 million in marketable securities; and ¥3,141 million in accrued income taxes included in the “Other” category of current assets.

Noncurrent assets totaled ¥620,906 million, an increase of ¥10,262 million from the end of the previous fiscal year. This was due mainly to increases of ¥6,638 million in investment securities; and ¥3,491 million in land.

Total liabilities amounted to ¥388,313 million, an increase of ¥4,177 million from the end of the previous fiscal year. This was due mainly to increases of ¥10,422 million in short-term loans payable; and ¥2,897 million in deferred tax liabilities included in the “Other” category of noncurrent liabilities; against decreases of ¥5,287 million in accrued income taxes included in the “Other” category of current liabilities; and ¥2,994 million in notes and accounts payable-trade.

Total net assets at the end of the subject first-quarter period amounted to ¥572,987 million, an increase of ¥4,787 million from the end of the previous fiscal year. This was mainly the result of ¥3,076 million in net income; together with an increase of ¥6,067 million in valuation difference on available-for-sale securities; against a decrease of ¥5,152 million in retained earnings due to dividend payments.

(3) Explanation of Consolidated Financial Results Forecasts and Other Future Projections

Fuji Media Holdings anticipates that because of a loss on measures associated with the relocation of transmitting station and a loss on valuation of investment securities recorded as extraordinary losses for the first-quarter period of the subject fiscal year, net income in the second-quarter cumulative and whole-year periods will fall short of the forecasts announced on May 15, 2013.

In accordance with these expectations, we are forecasting for the second-quarter cumulative period, net sales of ¥311.5 billion, operating income of ¥16.2 billion, recurring profit of ¥17.1 billion, and net income of ¥6.7 billion; and for the whole-year period, net sales of ¥642.7 billion, operating income of ¥38.2 billion, recurring profit of ¥40.1 billion, and net income of ¥20.9 billion.

The variances with the forecasts for the second-quarter cumulative and whole-year periods announced on May 15, 2013 are as follows.

(1) Second-quarter cumulative period (Six months ending September 30, 2013)

Millions of yen

	Net sales	Operating income	Recurring profit	Net income
Previous forecast (A)	311,500	16,200	17,100	9,800
Revised forecast (B)	311,500	16,200	17,100	6,700
Change (B-A)	—	—	—	(3,100)
Percent change (%)	—	—	—	(31.6)

(2) Whole-year period (Year ending March 31, 2014)

Millions of yen

	Net sales	Operating income	Recurring profit	Net income
Previous forecast (A)	642,700	38,200	40,100	24,000
Revised forecast (B)	642,700	38,200	40,100	20,900
Change (B-A)	—	—	—	(3,100)
Percent change (%)	—	—	—	(12.9)

2. CONSOLIDATED FINANCIAL STATEMENTS

(1) Consolidated Balance Sheets

	Millions of yen	
	March 31, 2013	**June 30, 2013**
ASSETS		
Current assets:		
Cash and deposits	42,107	**30,127**
Notes and accounts receivable-trade	119,797	**112,899**
Marketable securities	98,687	**110,576**
Inventories	39,149	**39,779**
Other	42,588	**47,611**
Allowance for doubtful accounts	(639)	**(600)**
Total current assets	341,691	**340,393**
Noncurrent assets:		
Property, plant and equipment		
Buildings and structures	138,755	**139,418**
Land	158,248	**161,739**
Other	20,900	**20,429**
Total property, plant and equipment	317,904	**321,587**
Intangible assets		
Goodwill	1,327	**1,166**
Other	40,229	**40,190**
Total intangible assets	41,556	**41,356**
Investments and other assets		
Investment securities	218,873	**225,512**
Other	34,249	**34,383**
Allowance for doubtful accounts	(1,940)	**(1,933)**
Total investments and other assets	251,182	**257,962**
Total noncurrent assets	610,644	**620,906**
Total assets	952,335	**961,300**

	Millions of yen	
	March 31, 2013	**June 30, 2013**
LIABILITIES		
Current liabilities:		
Notes and accounts payable-trade	50,237	**47,243**
Short-term loans payable	28,618	**39,041**
Provision for sales returns	785	**756**
Provision for directors' bonuses	359	**56**
Provision for point card certificates	858	**938**
Provision for measures associated with the relocation of transmitting station	1,080	**1,526**
Other	78,921	**73,816**
Total current liabilities	160,860	**163,379**
Noncurrent liabilities:		
Bonds payable	60,000	**60,000**
Long-term loans payable	41,690	**39,826**
Provision for retirement benefits	45,834	**46,798**
Provision for directors' retirement benefits	1,630	**1,498**
Provision for loss on interest repayment	40	**35**
Provision for environmental measures	18	**18**
Other	74,059	**76,756**
Total noncurrent liabilities	223,274	**224,933**
Total liabilities	384,135	**388,313**
NET ASSETS		
Shareholders' equity:		
Capital stock	146,200	**146,200**
Capital surplus	173,664	**173,664**
Retained earnings	233,723	**231,647**
Treasury stock	(9,228)	**(9,233)**
Total shareholders' equity	544,360	**542,279**
Accumulated other comprehensive income:		
Valuation difference on available-for sale securities	19,429	**25,496**
Deferred gains or losses on hedges	69	**58**
Revaluation reserve for land	2,980	**2,980**
Foreign currency translation adjustment	(3,556)	**(2,759)**
Total accumulated other comprehensive income	18,923	**25,777**
Minority interests	4,915	**4,930**
Total net assets	568,200	**572,987**
Total liabilities and net assets	952,335	**961,300**

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

Consolidated Statements of Income

Three months ended June 30

	Millions of yen	
	2012	**2013**
Net sales	151,071	**149,690**
Cost of sales	92,094	**98,100**
Gross profit	58,976	**51,589**
Selling, general and administrative expenses:	44,985	**43,681**
Operating income	13,990	**7,908**
Non-operating income:		
Dividends income	1,145	**1,323**
Equity in earnings of affiliates	6,952	**287**
Other	572	**658**
Total	8,670	**2,270**
Non-operating expenses:		
Interests expenses	519	**372**
Foreign exchange losses	7	**190**
Other	143	**110**
Total	670	**673**
Recurring profit	21,991	**9,505**
Extraordinary gain:		
Gain on sales of investment securities	7	**246**
Other	677	**8**
Total	684	**255**
Extraordinary loss:		
Loss on valuation of investment securities	546	**2,448**
Loss on measures associated with the relocation of transmitting station	—	**1,100**
Other	1,331	**84**
Total	1,878	**3,632**
Income before income taxes	20,797	**6,128**
Income taxes-current	4,317	**2,422**
Income taxes-deferred	1,112	**504**
Total	5,430	**2,927**
Income before minority interests	15,367	**3,200**
Minority interests in income	118	**124**
Net income	15,248	**3,076**

Consolidated Statements of Comprehensive Income

Three months ended June 30

	Millions of yen	
	2012	**2013**
Income before minority interests	15,367	**3,200**
Other comprehensive income:		
Valuation difference on available-for-sale securities	(1,439)	**5,616**
Deferred gains or losses on hedges	(53)	**(10)**
Foreign currency translation adjustment	471	**797**
Share of other comprehensive income of associates accounted for using equity method	(69)	**451**
Total of other comprehensive income	(1,091)	**6,853**
Comprehensive income	14,275	**10,054**
Comprehensive income attributable to:		
Comprehensive income attributable to owners of the parent	14,161	**9,929**
Comprehensive income attributable to minority interests	114	**124**

(3) Note to Financial Statements

Note on Assumptions for Going Concern

Not applicable.

Notes in the Event of Major Change in Shareholders' Equity

Not applicable.

(4) Segment Information

I. Three months ended June 30, 2012

1. Information on Net Sales and Profit or Loss by Reported Segment

Millions of Yen

	Reported segment							Other (Note 1)	Total	Adjust-ment (Note 2)	Consolidated statement of income (Note 3)
	Broad-casting	Produc-tion	Video and Music	Life Informa-tion	Advertis-ing	Urban Develop-ment	Total				
Net sales:											
Net sales to third parties	82,381	5,024	12,804	33,859	7,681	6,597	148,348	2,723	151,071	—	151,071
Intra-group net sales and transfers	4,821	7,556	231	102	880	105	13,697	3,654	17,351	(17,351)	—
Total net sales	87,203	12,580	13,035	33,962	8,561	6,702	162,045	6,378	168,423	(17,351)	151,071
Segment operating income (loss)	11,247	801	852	431	(91)	1,008	14,250	182	14,432	(441)	13,990

Notes:
1. The "Other" category is a business segment not included in reported segments. It includes such operations as publishing, temporary agency services, movables leasing, and software development.
2. The segment earnings adjustment of minus ¥441 million mainly comprises ¥555 million in eliminations of inter-segment business, together with minus ¥996 million in Group-wide expenses not allocated to a particular reported segment. Group-wide expenses are the expenses of the parent company as a certified broadcast holding company.
3. Segment operating income (loss) is adjusted to the operating income figure on the Consolidated Statement of Income.

2. Information on Impairment Losses on Noncurrent Assets or Goodwill by Reported Segment

Material Impairment Loss on Noncurrent Assets

In the "Life Information" segment, the Company reduced the relevant value of land it planned to sell from book value to recoverable value, and recorded the difference as an impairment loss. The amount recorded for the subject impairment loss in the subject first-quarter period is ¥1,117 million.

Material Gains on Negative Goodwill

In the "Production" segment, the Company made its equity-method affiliate NEXTEP Co., Ltd. a wholly-owned subsidiary through the additional acquisition of its shares, and made NEXTEP a consolidated subsidiary. As a result, this generated negative goodwill in the subject first-quarter period of ¥364 million.

In accordance with the Company's additional acquisition of shares in Kansai Telecasting Corporation to make the firm an equity-method affiliate, in the "Production" segment, the

Company increased its ownership ratio in five companies, including Kyodo Television, Ltd. As a result, this generated negative goodwill in the subject first-quarter period of ¥245 million.

II. Three months ended June 30, 2013

1. Information on Net Sales and Profit or Loss by Reported Segment

Millions of Yen

	Reported segment							Other (Note 1)	Total	Adjustment (Note 2)	Consolidated statement of income (Note 3)
	Broadcasting	Production	Video and Music	Life Information	Advertising	Urban Development	Total				
Net sales:											
Net sales to third parties	81,896	4,559	13,319	32,804	8,539	5,661	146,781	2,909	149,690	—	149,690
Intra-group net sales and transfers	4,956	6,711	214	121	659	88	12,750	3,617	16,367	(16,367)	—
Total net sales	86,852	11,270	13,534	32,925	9,198	5,749	159,531	6,526	166,058	(16,367)	149,690
Segment operating income (loss)	6,911	425	(280)	350	13	167	7,588	185	7,773	135	7,908

Notes:
1. The “Other” category is a business segment not included in reported segments. It includes such operations as publishing, temporary agency services, movables leasing, and software development.
2. The segment earnings adjustment of ¥135 million mainly comprises ¥1,132 million in eliminations of inter-segment business, together with minus ¥997 million in Group-wide expenses not allocated to a particular reported segment. Group-wide expenses are the expenses of the parent company as a certified broadcast holding company.
3. Segment operating income (loss) is adjusted to the operating income figure on the Consolidated Statement of Income.

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