

**Flash Report [Japanese GAAP] (Consolidated Basis)****Results for fiscal year ended March 31, 2014****Company name: Fuji Media Holdings, Inc.**

Stock listing: Tokyo Stock Exchange Code number: 4676

URL <http://www.fujimediahd.co.jp/en>

Representative: Hideaki Ohta, President and Representative Director

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Date of the General Meeting of the Shareholders (Planned): June 27, 2014

Date of an annual report filing (Planned): June 27, 2014

Start of dividend payments (Planned): June 30, 2014

Supplemental explanatory material prepared: Yes

Results briefing held: Yes

(Figures less than ¥1 million have been omitted.)

**1. Consolidated Financial Results****(1) Business Performance**

Years ended March 31

Percentages indicate year-on-year increase/ (decrease).

	Net sales		Operating income		Recurring profit		Net income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
2014	642,145	1.6	31,527	(16.2)	34,838	(26.2)	17,282	(44.8)
2013	632,029	6.5	37,608	13.3	47,209	(9.8)	31,337	(48.8)

(Note) Comprehensive income: Year ended March 31, 2014: ¥30,661 million, (38.8)%, Year ended March 31, 2013: ¥50,073 million, (31.4)%

	Net income per share	Net income per share after dilution	Return on equity	Recurring profit-to-total assets ratio	Operating income-to-net sales ratio
	Yen	Yen	%	%	%
2014	74.62	—	3.0	3.5	4.9
2013	135.09	—	5.7	5.0	6.0

(Reference) Gain on investment by equity method: Year ended March 31, 2014: ¥3,092 million

Year ended March 31, 2013: ¥8,469 million,

(Note) Fuji Media Holdings conducted a share split on October 1, 2013, at a ratio of 100 shares to one (1) share. Net income per share has been calculated assuming that the share split was conducted at the start of the previous fiscal year.

**(2) Financial Position**

At March 31

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of Yen	Millions of Yen	%	Yen
2014	1,011,696	583,013	57.1	2,495.75
2013	952,335	568,200	59.1	2,431.77

(Reference) Total shareholders' equity: March 31, 2014: ¥577,804 million, March 31, 2013: ¥563,284 million,

(Note) Fuji Media Holdings conducted a share split on October 1, 2013, at a ratio of 100 shares to one (1) share. Net assets per share have been calculated assuming that the share split was conducted at the start of the previous fiscal year.

**(3) Cash Flows**

Years ended March 31

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalent at end of year
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
2014	22,784	(33,043)	4,544	57,293
2013	45,771	(13,649)	(43,363)	61,879

## 2. Dividends

Years ended March 31, 2013 and 2014/ Year ending March 31, 2015

	Dividends per share					Total amount of dividends (for the entire fiscal year)	Payout ratio	Dividends-to-net assets ratio
	1Q	2Q	3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen			
2013	—	2,200.00	—	2,200.00	4,400.00	10,304	32.6	1.9
2014	—	2,200.00	—	18.00	—	9,367	53.6	1.6
2015 (Forecast)	—	20.00	—	20.00	40.00		41.0	

(Note) Fuji Media Holdings conducted a share split on October 1, 2013, at a ratio of 100 shares to one (1) share. Figures for fiscal 2013 and fiscal 2014 2Q are actual dividend amounts prior to the share split.

## 3. Forecasts of Consolidated Financial Results for Fiscal Year ending March 31, 2015

Percentages indicate year-on-year increase/ (decrease).

	Net sales		Operating income		Recurring profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Interim period	313,300	2.0	13,100	(9.0)	14,500	(7.0)
Fiscal year	650,700	1.3	34,000	7.8	36,800	5.6

	Net income		Net income per share	
	Millions of yen	%	Yen	
Interim period	8,500	37.2	36.71	
Fiscal year	22,600	30.8	97.62	

Notes:

- Significant changes in subsidiaries during the subject period: None  
Additions: None                      Deletions: None
- Changes in accounting principles, procedures, presentation methods, etc.:
  - Changes based on revision of accounting standards: Yes
  - Changes other than 1) above: None
  - Changes in accounting estimates: None
  - Restatements: None
- Number of shares issued and outstanding (Common share)

	Years ended March 31	
	2014	2013
1) Number of shares issued and outstanding (including treasury stock)	236,429,800	236,429,800
2) Number of treasury stock	4,914,917	4,794,452
3) Average number of shares outstanding for each period	231,615,354	231,976,475

(Note) Fuji Media Holdings conducted a share split on October 1, 2013, at a ratio of 100 shares to one (1) share. Figures have been calculated assuming that the share split was conducted at the start of the previous fiscal year.

## (Reference) Flash Report (Non-Consolidated Basis)

Results for fiscal year ended March 31, 2014

### 1. Non-Consolidated Financial Results

#### (1) Operating Results

Years ended March 31

Percentages indicate year-on-year increase/ (decrease).

	Net sales		Operating income		Recurring profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
2014	21,897	4.7	15,071	14.0	15,704	8.0	13,665	(9.6)
2013	20,913	0.3	13,218	10.1	14,540	17.5	15,109	21.7

	Net income per share	Net income per share after dilution
	Yen	Yen
2014	58.35	—
2013	64.52	—

(Note) Fuji Media Holdings conducted a share split on October 1, 2013, at a ratio of 100 shares to one (1) share. Net income per share has been calculated assuming that the share split was conducted at the start of the previous fiscal year.

#### (2) Financial Position

At March 31

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
2014	666,151	463,029	69.5	1,977.12
2013	652,774	446,096	68.3	1,904.81

(Reference) Total shareholders' equity: March 31, 2014: ¥463,029 million, March 31, 2013: ¥446,096 million

(Note) Fuji Media Holdings conducted a share split on October 1, 2013, at a ratio of 100 shares to one (1) share. Net assets per share have been calculated assuming that the share split was conducted at the start of the previous fiscal year.

#### Indication of quarterly review procedure implementation status

These financial statements are not subject to audit procedures under the Financial Instruments and Exchange Act. The audit procedures of these financial statements in accordance with the Financial Instruments and Exchange Act had not been completed at the time of disclosure.

#### Explanation of appropriate use of forecasts of financial results; other important items

The forward-looking statements made in this document, including the aforementioned forecasts, are based on all information available to the management at the time of this document's release. Actual results may differ from the results anticipated in the statements.