

(Translation)

May 15, 2014

Dear Sirs:

Company name: Fuji Media Holdings, Inc.
Representative: Hideaki Ohta, President and Representative
Director
(Code No. 4676, 1st section of Tokyo Stock Exchange)
Person to contact: Osamu Kanemitsu, Senior Executive
Managing Director
Telephone: +81-3-3570-8000 (key)

Notice of Year-end Dividends for Fiscal Year Ended March 31, 2014

Fuji Media Holdings, Inc., at the meeting of its Board of Directors held on May 15, 2014, decided as follows with regard to the distribution of retained earnings with the record date of March 31, 2014 therefor.

1. Dividends

	Payment Amount	Most Recent Forecast (released on Feb. 5, 2014)	Previous Fiscal Year (FY2012, ended March 31, 2013)
Record Date	March 31, 2014	March 31, 2014	March 31, 2013
Dividends per Share	¥18-	¥22-	¥2,200-
Total Amount of Dividends	¥4,215 million	—	¥5,152 million
Effective Date	June 30, 2014	—	June 28, 2013
Source of Dividends	Retained Earnings	—	Retained Earnings

(Note) Fuji Media Holdings conducted a share split on October 1, 2013, at the ratio of 100 shares per share of common stock.

2. Reason

Fuji Media Holdings regards the redistribution of profits to its shareholders as one of its most important management responsibilities. Our basic policy is to pay dividends commensurate with performance, while making proactive investments in group restructuring, facilities and content, and entry into new business fields, in order to provide for growth of the corporate group and enhancement of its corporate value under the certified broadcast holding company structure.

The Company's basic policy regarding the distribution of retained earnings is to target a payout ratio of 40% on a consolidated basis. The year-end dividend for FY2013 (ended March 31, 2014), based on the consolidated business results for the subject fiscal year announced today, and in consideration of the stability of the dividend from the standpoint of emphasizing the redistribution of profits to its shareholders, will be ¥18 per share. The dividend payment will be an item on the agenda of the 73rd Ordinary General Meeting of Shareholders scheduled for June 27, 2014.

(Reference) Annual Dividends

Record Date	Dividends per Share (Yen)		
	September 30 (2Q)	March 31 (Year-end)	Total
Actual Result for Current Fiscal Year (FY2013)	¥2,200-	¥18-	—
Actual Result for Previous Fiscal Year (FY2012)	¥2,200-	¥2,200-	¥4,400-

(Note) Fuji Media Holdings conducted a share split on October 1, 2013, at the ratio of 100 shares per share of common stock. Figures for FY2012 and FY2013 2Q are actual dividend amounts prior to the share split.

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