

Flash Report [Japanese GAAP] (Consolidated Basis)**Results for the three months ended June 30, 2014****Company name: Fuji Media Holdings, Inc.**

Stock listing: Tokyo Stock Exchange

Code number: 4676

URL <http://www.fujimediahd.co.jp/en>

Representative: Hideaki Ohta, President and Representative Director

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Quarterly report filing date (Planned): August 8, 2014

Start of dividend payments (Planned): —

Quarterly supplemental explanatory material prepared: Yes

Quarterly results briefing held: None

(Figures less than ¥1 million have been omitted.)

1. Consolidated Financial Results**(1) Business Performance**

Three Months ended June 30

Percentages indicate year-on-year increase/ (decrease).

	Net sales		Operating income		Recurring profit		Net income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
2014	151,307	1.1	6,667	(15.7)	8,617	(9.3)	5,045	64.0
2013	149,690	(0.9)	7,908	(43.5)	9,505	(56.8)	3,076	(79.8)

(Note) Comprehensive income: Three months ended June 30, 2014: ¥ 9,915million, (1.4)%;

Three months ended June 30, 2013: ¥10,054 million, (29.6)%

	Net income per share	Net income per share after dilution
	Yen	Yen
2014	21.79	—
2013	13.28	—

(Note) Fuji Media Holdings conducted a share split on October 1, 2013, at the ratio of 100 shares per share of common stock. Net income per share has been calculated assuming that the share split was conducted at the start of the previous fiscal year.

(2) Financial Position

	Total assets	Net assets	Equity ratio
	Millions of Yen	Millions of Yen	%
June 30, 2014	1,015,907	593,328	57.9
March 31, 2014	1,011,696	583,013	57.1

(Reference) Total shareholders' equity: June 30, 2014: ¥588,178 million, March 31, 2014: ¥577,804 million

2. Dividends

Year ended March 31, 2014/ Year ending March 31, 2015

	Dividends per share				
	1Q	2Q	3Q	4Q	Total
	Yen	Yen	Yen	Yen	Yen
2014	—	2,200.00	—	18.00	—
2015	—				
2015 (Forecast)		20.00	—	20.00	40.00

(Note) Revision of dividends forecast: None

(Note) Fuji Media Holdings conducted a share split on October 1, 2013, at the ratio of 100 shares per share of common stock. Figure for 2Q of the fiscal year ended March 31, 2014 is actual dividend amounts prior to the share split.

3. Forecasts of Consolidated Financial Results for Fiscal Year ending March 31, 2015

Percentages indicate year-on-year increase/ (decrease).

	Net sales		Operating income		Recurring profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Interim period	313,300	2.0	13,100	(9.0)	14,500	(7.0)
Fiscal year	650,700	1.3	34,000	7.8	36,800	5.6

	Net income		Net income per share
	Millions of yen	%	Yen
Interim period	8,500	37.2	36.71
Fiscal year	22,600	30.8	97.62

(Note) Revision of earnings forecast: None

Notes:

1. Significant changes in subsidiaries (changes in specific subsidiaries involving a change in the scope of consolidation) during the subject period: None

Additions: None

Deletions: None

2. Adoption of special accounting policy for quarterly financial reporting: None

3. Changes in accounting policies, changes in accounting estimates, and modifications and restatements:

- 1) Changes in accounting policies based on revision of accounting standards: Yes

- 2) Changes in accounting policies other than 1) above: None

- 3) Changes in accounting estimates: None

- 4) Modifications and restatements: None

4. Number of issued shares (Common stock)

	Three months ended June 30, 2014	Years ended March 31, 2014
1) Number of issued shares (including treasury stock) at end of the period	236,429,800	236,429,800
2) Number of treasury stock at end of the period	4,914,917	4,914,917
		Three months ended June 30, 2013
3) Average number of issued shares for the period	231,514,883	231,635,310

(Note) Fuji Media Holdings conducted a share split on October 1, 2013, at the ratio of 100 shares per share of common stock. Figures for the number of shares have been calculated assuming that the share split was conducted at the start of the previous fiscal year.

Indication of quarterly review procedure implementation status

- This flash report is not subject to audit procedures under the Financial Instruments and Exchange Act. The audit procedures of financial statements in accordance with the Financial Instruments and Exchange Act have not been completed at the time of disclosure of this flash report.

Explanation of appropriate use of forecasts of financial results; other important items

- The forward-looking statements made in this document, including the aforementioned forecasts, are based on all information available to the management at the time of this document's release and certain assumptions considered rational. Actual results may differ materially from the forecasts due to various factors in the future.