

(Translation)

August 27, 2014

Dear Sirs:

Company name: **Fuji Media Holdings, Inc.**
Representative: Hideaki Ohta, President and
Representative Director
(Code No. 4676, 1st section of Tokyo Stock Exchange)
Person to contact: Junji Okunogi, Senior Executive Director
of Treasury & Finance Department
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Notice of Acquisition of Shares in ITC Partners, Inc.
(Making the Company an Equity-method Affiliate)

Fuji Media Holdings, Inc. ("Fuji Media Holdings" or "the Company") has acquired the shares in ITC Partners, Inc., a subsidiary of ITOCHU Corporation, making the company an equity-method affiliate, as specified below.

1. Content of the Share Acquisition

Fuji Media Holdings subscribed for new shares through a third-party allotment made by ITOCHU Corporation's subsidiary, ITC Partners, Inc., and made a contribution in kind of the shares of SKY Perfect JSAT Holdings Inc. held by the Company. As a result, ITC Partners, Inc. has become an equity-method affiliate of Fuji Media Holdings.

2. Outline of the Company to Become an Equity-method Affiliate

- (1) Name: ITC Partners, Inc. (to be changed to ITOCHU Fuji Partners, Inc.)
- (2) Headquarters: Minato-ku, Tokyo
- (3) Representatives: One person each from Fuji Media Holdings and ITOCHU Corporation
- (4) Primary business: Ownership of shares in SKY Perfect JSAT Holdings Inc., and advice regarding its business development
- (5) Capitalization: At the time of establishment: ¥500 million
After the capital increase and the contribution in kind: Approximately ¥23.0 billion
- (6) Establishment: July 24, 2014
- (7) Fiscal year-end: March 31
- (8) Shareholder composition: Fuji Media Holdings: 37%; ITOCHU Corporation: 63% (after the completion of the capital increase and the contribution in kind)

3. Date of the Share Acquisition August 27, 2014

4. Future Outlook

The impact of this share acquisition making the company an equity-method affiliate on the Company's consolidated operating results is currently being assessed. We will promptly disclose any pertinent matters that may arise as a result.

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