

Flash Report [Japanese GAAP] (Consolidated Basis)**Results for fiscal year ended March 31, 2015****Company name: Fuji Media Holdings, Inc.**

Stock listing: Tokyo Stock Exchange

Code number: 4676

URL <http://www.fujimediahd.co.jp/en>

Representative: Hideaki Ohta, President and Representative Director

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Date of the General Meeting of Shareholders (Planned): June 25, 2015

Date of securities report filing (Planned): June 25, 2015

Start of dividend payments (Planned): June 26, 2015

Supplemental explanatory material prepared: Yes

Results briefing held: Yes

(Figures less than ¥1 million have been omitted.)

1. Consolidated Financial Results**(1) Business Performance**

Years ended March 31

Percentages indicate year-on-year increase/ (decrease).

	Net sales		Operating income		Recurring profit		Net income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
2015	643,313	0.2	25,628	(18.7)	35,102	0.8	19,908	15.2
2014	642,145	1.6	31,527	(16.2)	34,838	(26.2)	17,282	(44.8)

(Note) Comprehensive income: Year ended March 31, 2015: ¥60,599 million, 97.5%, Year ended March 31, 2014: ¥30,661 million, (38.8)%

	Net income per share	Net income per share after dilution	Return on equity	Recurring profit-to-total assets ratio	Operating income-to-net sales ratio
	Yen	Yen	%	%	%
2015	86.02	—	3.3	3.4	4.0
2014	74.62	—	3.0	3.5	4.9

(Reference) Equity in earnings of affiliates: Year ended March 31, 2015: ¥9,594 million,

Year ended March 31, 2014: ¥3,092 million

(Note) Fuji Media Holdings conducted a share split on October 1, 2013, at the ratio of 100 shares per share of common stock. Net income per share has been calculated assuming that the share split was conducted at the start of the previous fiscal year.

(2) Financial Position

At March 31

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of Yen	Millions of Yen	%	Yen
2015	1,065,958	638,883	59.4	2,739.59
2014	1,011,696	583,013	57.1	2,495.75

(Reference) Total shareholders' equity: March 31, 2015: ¥633,568 million, March 31, 2014: ¥577,804 million

(3) Cash Flows

Years ended March 31

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalent at end of year
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
2015	40,344	(19,984)	(25,181)	53,620
2014	22,784	(33,043)	4,544	57,293

2. Dividends

Years ended March 31, 2014 and 2015/ Year ending March 31, 2016

	Dividends per share					Total amount of dividends (for the entire fiscal year)	Payout ratio	Dividends-to-net assets ratio
	1Q	2Q	3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen			
2014	—	2,200.00	—	18.00	—	9,367	53.6	1.6
2015	—	20.00	—	20.00	40.00	9,367	46.5	1.5
2016 (Forecast)	—	20.00	—	20.00	40.00		41.5	

(Note) Fuji Media Holdings conducted a share split on October 1, 2013, at the ratio of 100 shares per share of common stock. Figure for fiscal 2014 2Q is actual dividend amounts prior to the share split.

3. Forecasts of Consolidated Financial Results for Fiscal Year ending March 31, 2016

Percentages indicate year-on-year increase/ (decrease).

	Net sales		Operating income		Recurring profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Interim period	324,000	5.7	8,000	(16.0)	10,500	(39.4)
Fiscal year	670,000	4.1	30,200	17.8	35,200	0.3

	Profit (loss) attributable to owners of parent		Net income per share
	Millions of yen	%	Yen
Interim period	6,200	(49.0)	26.81
Fiscal year	22,300	12.0	96.43

Notes:

1. Significant changes in subsidiaries (changes in specific subsidiaries involving a change in the scope of consolidation) during the subject period: None

Additions: None

Deletions: None

2. Changes in accounting policies, changes in accounting estimates, and modifications and restatements:

1) Changes in accounting policies based on revision of accounting standards: Yes

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Modifications and restatements: None

3. Number of issued shares (Common stock)

	Years ended March 31	
	2015	2014
1) Number of issued shares (including treasury stock) at end of fiscal year	236,429,800	236,429,800
2) Number of treasury stock at end of fiscal year	5,165,548	4,914,917
3) Average number of issued shares for fiscal year	231,452,397	231,615,354

(Note) Fuji Media Holdings conducted a share split on October 1, 2013, at the ratio of 100 shares per share of common stock. Figures have been calculated assuming that the share split was conducted at the start of the previous fiscal year.

(Reference) Flash Report (Non-Consolidated Basis)

Non-Consolidated Financial Results for fiscal year ended March 31, 2015

(1) Operating Results

Years ended March 31

Percentages indicate year-on-year increase/ (decrease).

	Net sales		Operating income		Recurring profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
2015	18,592	(15.1)	11,703	(22.3)	12,119	(22.8)	9,356	(31.5)
2014	21,897	4.7	15,071	14.0	15,704	8.0	13,665	(9.6)

	Net income per share	Net income per share after dilution
	Yen	Yen
2015	39.95	—
2014	58.35	—

(Note) Fuji Media Holdings conducted a share split on October 1, 2013, at the ratio of 100 shares per share of common stock. Net income per share has been calculated assuming that the share split was conducted at the start of the previous fiscal year.

(2) Financial Position

At March 31

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
2015	717,652	498,457	69.5	2,128.39
2014	666,151	463,029	69.5	1,977.12

(Reference) Total shareholders' equity: March 31, 2015: ¥498,457 million, March 31, 2014: ¥463,029 million

Indication of audit procedure implementation status

This flash report is not subject to audit procedures under the Financial Instruments and Exchange Act. The audit procedures of financial statements in accordance with the Financial Instruments and Exchange Act have not been completed at the time of disclosure of this flash report.

Explanation of appropriate use of forecasts of financial results; other important items

The forward-looking statements made in this document, including the aforementioned forecasts, are based on all information available to the management at the time of this document's release and certain assumptions considered rational. Actual results may differ materially from the forecasts due to various factors in the future.