

Company name: Fuji Media Holdings, Inc.
Representative: Hisashi Hieda, Chairman and Representative
Director
(Code No. 4676, 1st section of Tokyo Stock Exchange)
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**Notice of Acquisition of Shares in Space Shower Networks Inc.
(Making the Company an Equity-Method Affiliate)**

Fuji Media Holdings, Inc. ("Fuji Media Holdings" or "the Company"), today concluded a share underwriting agreement with SPACE SHOWER NETWORKS INC. (listed on the Tokyo Stock Exchange JASDAQ Standard Market; Securities Code: 4838; "SSNW") for the acceptance of a third-party share allocation of SSNW shares. At the same time, Fuji Media Holdings also today concluded a stock transfer agreement with the existing SSNW shareholders regarding the acquisition of SSNW shares. In conjunction with this share acquisition, SSNW is expected to become an equity-method affiliate on the Company's consolidated financial statements. Details are as follows.

1. Reason for the Share Acquisition

The Fuji Media Holdings Group was one of the first among its competitors to fully embrace "non-broadcasting" businesses such as multichannel fee-based broadcasts (pay TV), events and music content in addition to its terrestrial television broadcasting, and has accumulated a solid record of achievements.

We concluded that by using the Fuji Media Holdings Group's network strength and other capabilities, the proactive development of SSNW's distinctive music content could contribute to enhancing the group's corporate value, and so decided to acquire SSNW shares as part of a capital and business alliance with the company. As a result, Fuji Media Holdings' share of equity in SSNW will be 16.65%. Further, from the standpoint of establishing and strengthening a mutually cooperative relationship in operational ties, by means of a resolution at the SSNW ordinary general meeting of shareholders to be held on June 23, 2015, one (1) person designated by Fuji Media Holdings will be appointed as outside director, and SSNW will become an equity-method affiliate of the Company.

2. Overview of the Transferred Equity Method Affiliate

- (1) Company name: SPACE SHOWER NETWORKS INC.
- (2) Location: 16-35, Roppongi 3-chome, Minato-ku, Tokyo
- (3) Representative: Hideaki Shimizu, President and Representative Director
- (4) Description of business: Operation of a specialty music channel, as well as production, operation, management and sales related to music events, live

music venues, artist management, a music label and book publishing

(5) Paid-in capital: ¥1,789,059,052-

(6) Date of establishment: December 24, 1996

3. Date of Stock Acquisition June 8, 2015 (scheduled)

4. Future Outlook

The effect of this acquisition on the Company's consolidated operating results is currently being investigated. Should any matter requiring disclosure arise, we will make a disclosure promptly.

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