

Flash Report [Japanese GAAP] (Consolidated Basis)**Results for the six months ended September 30, 2015****Company name: Fuji Media Holdings, Inc.**Stock listing: Tokyo Stock Exchange Code number: 4676 URL: <http://www.fujimediahd.co.jp/en>

Representative: Shuji Kanoh, President and Chief Operating Officer

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Scheduled date of filing quarterly securities report: November 12, 2015

Scheduled date of commencing dividend payments: December 2, 2015

Availability of supplementary briefing material on quarterly financial results: Available

Schedule of quarterly financial results briefing session: Scheduled

(Figures less than ¥1 million have been omitted.)

1. Consolidated Financial Results**(1) Business Performance**

Six Months ended September 30

Percentages indicate year-on-year increases/(decreases).

	Net sales		Operating income		Recurring profit		Net income attributable to owners of the parent	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
2015	311,736	1.7	4,905	(48.5)	8,170	(52.9)	5,079	(58.2)
2014	306,641	(0.2)	9,518	(33.9)	17,334	11.1	12,161	96.3

(Note) Comprehensive income: Six months ended September 30, 2015: ¥(1,688) million, —%;
Six months ended September 30, 2014: ¥19,833 million, 13.9%

	Net income per share	Diluted net income per share
	Yen	Yen
2015	21.96	—
2014	52.53	—

(2) Financial Position

	Total assets	Net assets	Equity ratio
	Millions of Yen	Millions of Yen	%
September 30, 2015	1,114,441	637,568	56.2
March 31, 2015	1,065,958	638,883	59.4

(Reference) Total shareholders' equity: September 30, 2015: ¥626,442 million, March 31, 2015: ¥633,568 million

2. Dividends

Year ended March 31, 2015 / Year ending March 31, 2016

	Dividends per share				
	1Q	2Q	3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
2015	—	20.00	—	20.00	40.00
2016	—	20.00			
2016 (Forecast)			—	20.00	40.00

(Note) Revision to dividends forecast: None

3. Forecasts of Consolidated Financial Results for Fiscal Year ending March 31, 2016

Percentages indicate year-on-year increases/(decreases).

	Net sales		Operating income		Recurring profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year	644,000	0.1	21,300	(16.9)	27,300	(22.2)

	Net income attributable to owners of the parent		Net income per share
	Millions of yen	%	Yen
Fiscal year	18,100	(9.1)	78.27

(Note) Revision to earnings forecast: None

Notes:

1. Significant changes in subsidiaries (changes in specific subsidiaries involving a change in the scope of consolidation) during the subject period: None
Additions: None Deletions: None
2. Adoption of special accounting treatment in preparing the quarterly consolidated financial statements: None
3. Changes in accounting policies, changes in accounting estimates, and modifications and restatements:
 - 1) Changes in accounting policies based on revision of accounting standards: Yes
 - 2) Changes in accounting policies other than 1) above: None
 - 3) Changes in accounting estimates: None
 - 4) Modifications and restatements: None

4. Number of issued shares (Common stock)

	Six months ended September 30, 2015	Year ended March 31, 2015
1) Number of issued shares (including treasury stock) at end of the period	236,429,800	236,429,800
2) Number of treasury stock at end of the period	5,165,548	5,165,548
		Six months ended September 30, 2014
3) Average number of issued shares during the period	231,264,252	231,514,883

Indication of quarterly review procedure implementation status

This flash report is not subject to quarterly review procedures under the Financial Instruments and Exchange Act. The quarterly review procedures of financial statements in accordance with the Financial Instruments and Exchange Act have not been completed at the time of disclosure of this flash report.

Explanation of appropriate use of forecasts of financial results; other important items

The forward-looking statements made in this document, including the aforementioned forecasts, are based on all information available to the management at the time of this document's release and certain assumptions considered rational. Actual results may differ materially from the forecasts due to various factors in the future.