

Flash Report [Japanese GAAP] (Consolidated Basis)**Results for the nine months ended December 31, 2016****Company name: Fuji Media Holdings, Inc.**

Stock listing: Tokyo Stock Exchange Code number: 4676

URL: <http://www.fujimediahd.co.jp/en>

Representative: Shuji Kanoh, President and Chief Operating Officer

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Scheduled date of filing quarterly securities report: February 13, 2017

Scheduled date of commencing dividend payments: —

Availability of supplementary briefing material on quarterly financial results: Available

Schedule of quarterly financial results briefing session: No

(Figures less than ¥1 million have been omitted.)

1. Consolidated Financial Results**(1) Business Performance**

Nine Months ended December 31

Percentages indicate year-on-year increases/(decreases).

	Net sales		Operating income		Recurring profit		Net income attributable to owners of the parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
2016	488,672	3.1	20,201	44.5	26,649	34.9	22,550	65.0
2015	473,806	1.7	13,976	(23.2)	19,750	(30.5)	13,663	(30.4)

(Note) Comprehensive income: Nine months ended December 31, 2016: ¥34,072 million, 94.8%

Nine months ended December 31, 2015: ¥17,487 million, (60.9)%

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
2016	97.53	—
2015	59.08	—

(2) Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
December 31, 2016	1,188,894	668,039	55.0
March 31, 2016	1,136,406	638,383	55.4

(Reference) Total shareholders' equity: December 31, 2016: ¥653,669 million, March 31, 2016: ¥629,785 million

2. Dividends

Year ended March 31, 2016/ Year ending March 31, 2017

	Dividends per share				
	1Q	2Q	3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
2016	—	20.00	—	20.00	40.00
2017	—	20.00	—		
2017 (Forecast)				20.00	40.00

(Note) Revision to dividends forecast: None

3. Forecasts of Consolidated Financial Results for the Fiscal Year Ending March 31, 2017

Percentages indicate year-on-year increases/(decreases).

	Net sales		Operating income		Recurring profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year	652,400	1.8	24,400	0.0	31,400	(3.1)

	Net income attributable to owners of the parent		Basic earnings per share
	Millions of yen	%	Yen
Fiscal year	25,100	9.9	108.57

(Note) Revision to earnings forecast: Yes

Notes:

- Significant changes in subsidiaries (changes in specific subsidiaries involving a change in the scope of consolidation) during the subject period: None
Additions: None Deletions: None
- Adoption of special accounting treatment in preparing the quarterly consolidated financial statements: None
- Changes in accounting policies, changes in accounting estimates, and modifications and restatements:
 - Changes in accounting policies based on revision of accounting standards: Yes
 - Changes in accounting policies other than 1) above: None
 - Changes in accounting estimates: None
 - Modifications and restatements: None
- Number of issued shares (Common stock)

	Nine months ended December 31, 2016	Year ended March 31, 2016
1) Number of issued shares (including treasury stock) at end of the period (shares)	236,429,800	236,429,800
2) Number of treasury stock at end of the period (shares)	5,375,405	5,199,629
		Nine months ended December 31, 2015
3) Average number of issued shares during the period (shares)	231,229,212	231,264,128

Indication of quarterly review procedure implementation status

This flash report is not subject to quarterly review procedures under the Financial Instruments and Exchange Act. The quarterly review procedures of financial statements in accordance with the Financial Instruments and Exchange Act have not been completed at the time of disclosure of this flash report.

Explanation of appropriate use of forecasts of financial results; other important items

The forward-looking statements made in this document, including the aforementioned forecasts, are based on all information available to the management at the time of this document's release and certain assumptions considered rational. Actual results may differ materially from the forecasts due to various factors in the future.