

April 27, 2017

(Translation)

Company name: Fuji Media Holdings, Inc.
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Notice of Revision to Forecasts of Consolidated Financial Results for the Fiscal Year Ending March 31, 2017

In light of recent performance and other factors, Fuji Media Holdings, Inc. (the "Company") has revised its forecasts of financial results for the fiscal year ended March 31, 2017, which was announced on February 3, 2017, as specified below.

1. Revision to the forecasts of consolidated financial results for the fiscal year ended March 31, 2017 (from April 1, 2016 to March 31, 2017)

	Net sales	Operating income	Recurring profit	Net income attributable to owners of the parent	Basic earnings per share
	Millions of Yen	Millions of Yen	Millions of Yen	Millions of Yen	Yen
Previous forecast (A)	652,400	24,400	31,400	25,100	108.57
Revised forecast (B)	653,900	22,300	30,300	27,300	118.09
Change (B – A)	1,500	(2,100)	(1,100)	2,200	
Percent change (%)	0.2	(8.6)	(3.5)	8.8	
(Reference) Results for the previous fiscal year (Fiscal year ended March 31, 2016)	640,572	24,394	32,400	22,835	98.75

2. Reasons for the revision

Regarding the full-year consolidated results forecasts for the fiscal year ended March 31, 2017, although net sales are expected to rise above the previous forecast, operating income and recurring profit are expected to fall below the previous forecast due to the mainstay Broadcasting segment and Life Information segment falling short of plans. Net income attributable to owners of the parent is expected to rise above the previous forecast due to the recording of extraordinary gain on sales of assets held as well as a decrease in tax expenses.

With regard to the year-end dividends, there are no changes due to the above revision to the forecasts, and the Company intends to set the year-end dividends at 20 yen per share.

Note: The aforementioned forecasts are based on information available to the management at the time of this document's release. Actual results may differ materially from the forecasts due to various factors in the future.

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