

**Flash Report [Japanese GAAP] (Consolidated Basis)****Results for the fiscal year ended March 31, 2017****Company name: Fuji Media Holdings, Inc.**

Stock listing: Tokyo Stock Exchange Code number: 4676

URL: <http://www.fujimediahd.co.jp/en>

Representative: Shuji Kanoh, President and Chief Operating Officer

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Scheduled date of the General Meeting of Shareholders: June 28, 2017

Scheduled date of commencing dividend payments: June 29, 2017

Scheduled date of filing securities report: June 28, 2017

Availability of supplementary briefing material on financial results: Available

Schedule of financial results briefing session: Scheduled

(Figures less than ¥1 million have been omitted.)

**1. Consolidated Financial Results****(1) Business Performance**

Years ended March 31

Percentages indicate year-on-year increases/(decreases).

	Net sales		Operating income		Recurring profit		Net income attributable to owners of the parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
2017	653,976	2.1	22,319	(8.5)	30,380	(6.2)	27,396	20.0
2016	640,572	(0.4)	24,394	(4.8)	32,400	(7.7)	22,835	14.7

(Note) Comprehensive income: Year ended March 31, 2017: ¥48,133 million, 641.4 %,

Year ended March 31, 2016: ¥6,492 million, (89.3)%

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Recurring profit-to-total-assets ratio	Operating income-to-net-sales ratio
	Yen	Yen	%	%	%
2017	118.50	—	4.2	2.6	3.4
2016	98.75	—	3.6	2.9	3.8

(Reference) Equity in earnings of affiliates: Year ended March 31, 2017: ¥4,317 million,

Year ended March 31, 2016: ¥4,786 million

**(2) Financial Position**

At March 31

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
2017	1,185,199	682,062	56.3	2,890.79
2016	1,136,406	638,383	55.4	2,723.63

(Reference) Total shareholders' equity: March 31, 2017: ¥667,843 million, March 31, 2016: ¥629,785 million

**(3) Cash Flows**

Years ended March 31

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalent at end of year
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
2017	48,323	(39,887)	(2,025)	78,161
2016	26,373	(33,838)	22,959	71,429

## 2. Dividends

Years ended March 31, 2016 and 2017/ Year ending March 31, 2018

	Dividends per share					Total amount of dividends (for the entire fiscal year)	Payout ratio	Dividends-to-net assets ratio
	1Q	2Q	3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen			
2016	—	20.00	—	20.00	40.00	9,367	40.5	1.5
2017	—	20.00	—	20.00	40.00	9,367	33.8	1.4
2018 (Forecast)	—	20.00	—	20.00	40.00		43.4	

## 3. Forecasts of Consolidated Financial Results for the Fiscal Year Ending March 31, 2018

Percentages indicate year-on-year increases/(decreases).

	Net sales		Operating income		Recurring profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Interim period	317,900	(3.0)	9,100	(31.6)	12,800	(27.8)
Fiscal year	661,500	1.2	23,500	5.3	30,500	0.4

	Net income attributable to owners of the parent		Basic earnings per share	
	Millions of yen	%	Yen	
Interim period	8,800	(30.9)	38.09	
Fiscal year	21,300	(22.3)	92.20	

Notes:

- Significant changes in subsidiaries (changes in specific subsidiaries involving a change in the scope of consolidation) during the subject period: None  
Additions: None                      Deletions: None
- Changes in accounting policies, changes in accounting estimates, and modifications and restatements:
  - Changes in accounting policies based on revision of accounting standards: Yes
  - Changes in accounting policies other than 1) above: None
  - Changes in accounting estimates: None
  - Modifications and restatements: None
- Number of issued shares (Common stock)

	Years ended March 31	
	2017	2016
1) Number of issued shares (including treasury stock) at end of fiscal year (shares)	236,429,800	236,429,800
2) Number of treasury stock at end of fiscal year (shares)	5,405,228	5,199,629
3) Average number of issued shares during the fiscal year (shares)	231,183,334	231,255,685

## (Reference) Flash Report (Non-Consolidated Basis)

### Non-Consolidated Financial Results for the Fiscal Year ended March 31, 2017

#### (1) Business Performance

Years ended March 31

Percentages indicate year-on-year increase/(decrease).

	Net sales		Operating income		Recurring profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
2017	14,620	(14.0)	7,405	(26.4)	10,804	(20.5)	10,439	2.0
2016	17,005	(8.5)	10,062	(14.0)	13,584	12.1	10,235	9.4

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
2017	44.58	—
2016	43.71	—

#### (2) Financial Position

At March 31

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
2017	741,640	507,979	68.5	2,169.05
2016	703,075	490,802	69.8	2,095.70

(Reference) Total shareholders' equity: March 31, 2017: ¥507,979 million, March 31, 2016: ¥490,802 million

#### These consolidated financial results are outside the scope of audit

#### Explanation of appropriate use of forecasts of financial results; other important items

The forward-looking statements made in this document, including the aforementioned forecasts, are based on all information available to the management at the time of this document's release and certain assumptions considered rational. Actual results may differ materially from the forecasts due to various factors in the future.