

(Translation)

May 11, 2017

Company name: Fuji Media Holdings, Inc.
Representative: Shuji Kanoh, President and
Chief Operating Officer
(Code No. 4676, 1st section of Tokyo Stock Exchange)
Person to contact: Osamu Yoshimoto, Senior Executive
Director of General Affairs
Department
Telephone: +81-3-3570-8000 (key)

Notice of Changes in Representative Director and Other Directors

Fuji Media Holdings, Inc. (the "Company"), at the meeting of its Board of Directors held today, informally decided to make the following changes in its representative director and other directors. The formal decision on these changes is to be made at the 76th Ordinary General Meeting of Shareholders scheduled for June 28, 2017 and the subsequent meeting of the Board of Directors.

1. Change in Representative Directors

1) Reason for the change

Reorganization of the management structure due to expiration of term of office

2) Content of the change

| Name | New Title | Current Title |
|-----------------|---------------------------------------|---------------------------------------|
| Shuji Kanoh | Chairman and Representative Director | President and Chief Operating Officer |
| Masaki Miyauchi | President and Representative Director | Executive Managing Director |
| Hisashi Hieda | Executive Managing Advisor | Chairman and Chief Executive Officer |

3) Career summary of the new representative director

New title President and Representative Director
Name Masaki Miyauchi
Date of birth January 28, 1944
Birthplace Yamaguchi, Japan
Career summary
 March 1967 Graduated from the Faculty of Law, Keio University
 April 1967 Joined Fuji Television Network, Inc.

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| June 1999 | Senior Executive Director, Programming and Production Department, Fuji Television Network, Inc. |
| July 2000 | Executive Officer and Managing Director of Programming and Production Department, Fuji Television Network, Inc. |
| June 2001 | Senior Executive Managing Director, in charge of Programming and Production, Public Relations, Fuji Television Network, Inc. |
| June 2003 | Senior Executive Managing Director, in charge of General Affairs, Human Resources, Information Systems, TV Code Affairs, Fuji Television Network, Inc. |
| June 2005 | Senior Executive Managing Director, in charge of Executive Office, General Affairs, Human Resources, Information Systems, and TV Code Affairs, Fuji Television Network, Inc. |
| June 2006 | Executive Vice President, responsible for corporate strategies, Fuji Television Network, Inc. |
| June 2007 | President and Representative Director, Okayama Broadcasting Co., Ltd. |
| July 2015 | President, Fuji Satellite Broadcasting, Inc. (BS Fuji) (to date) |
| June 2016 | Executive Managing Director of the Company (to date) Executive Managing Director, Fuji Television Network, Inc. (to date) |

No. of shares held 21,613 shares (As of March 31, 2017)

* "No. of shares held" refers to substantial number of shares held, including holdings by officer shareholding association.

4) Expected date for assumption of office

June 28, 2017

2. Changes in Other Directors

1) Candidates for newly appointed director

| Name | New Title | Current Title |
|---------------------|------------------------------------|---|
| Tsuyoshi Habara | Senior Executive Managing Director | Senior Executive Managing Director, Fuji Satellite Broadcasting, Inc. (BS Fuji) |
| Ichiro Kishimoto | Executive Managing Director | Senior Executive Managing Director, Fuji Television Network, Inc. |
| Atsushi Yokoyama | Executive Managing Director | Executive Managing Director, Fuji Television Network, Inc. |
| Kazutoshi Matsumura | Executive Managing Director | Executive Vice President, Fuji Satellite Broadcasting, Inc. (BS Fuji) |

| Name | New Title | Current Title |
|----------------------|-----------------------------|---|
| Takashi Ishihara | Executive Managing Director | Executive Officer and Managing Director, Programming and Production Department, Fuji Television Network, Inc. |
| Yoshishige Shimatani | Executive Managing Director | President, Toho Co., Ltd. |

2) Directors planning to retire

| Name | Current Title |
|------------------|---|
| Kou Toyoda | Vice Chairman and Executive Managing Director |
| Chihiro Kameyama | Executive Managing Director |
| Toru Ota | Executive Managing Director |
| Koji Inaki | Executive Managing Director |
| Katsuaki Suzuki | Executive Managing Director |
| Isao Matsuoka | Executive Managing Director |

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