

Flash Report [Japanese GAAP] (Consolidated Basis)**Results for the nine months ended December 31, 2018****Company name: Fuji Media Holdings, Inc.**Stock listing: Tokyo Stock Exchange Code number: 4676 URL: <http://www.fujimediahd.co.jp/en>

Representative: Masaki Miyauchi, President and Representative Director

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Scheduled date of filing quarterly securities report: February 13, 2019

Scheduled date of commencing dividend payments: —

Availability of supplementary briefing material on quarterly financial results: Available

Schedule of quarterly financial results briefing session: No

(Figures less than ¥1 million have been omitted.)

1. Consolidated Financial Results**(1) Business Performance**

Nine Months ended December 31

Percentages indicate year-on-year increases/(decreases).

| | Net sales | | Operating income | | Recurring profit | | Net income attributable to owners of the parent | |
|------|-----------------|-------|------------------|-----|------------------|-----|---|--------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| 2018 | 448,529 | (6.5) | 21,679 | 7.2 | 27,562 | 2.8 | 15,444 | (19.1) |
| 2017 | 479,802 | (1.8) | 20,222 | 0.1 | 26,800 | 0.6 | 19,081 | (15.4) |

(Note) Comprehensive income: Nine months ended December 31, 2018: ¥15,979 million, (67.6)%,

Nine months ended December 31, 2017: ¥49,387 million, 44.9%

| | Basic earnings per share | Diluted earnings per share |
|------|--------------------------|----------------------------|
| | Yen | Yen |
| 2018 | 66.69 | — |
| 2017 | 82.44 | — |

(2) Financial Position

| | Total assets | Net assets | Equity ratio |
|-------------------|-----------------|-----------------|--------------|
| | Millions of yen | Millions of yen | % |
| December 31, 2018 | 1,297,649 | 724,822 | 54.9 |
| March 31, 2018 | 1,246,225 | 721,733 | 56.7 |

(Reference) Total shareholders' equity: December 31, 2018: ¥712,035 million,

March 31, 2018: ¥706,544 million

2. Dividends

Year ended March 31, 2018/ Year ending March 31, 2019

| | Dividends per share | | | | |
|--------------------|---------------------|-------|-----|----------|-------|
| | 1Q | 2Q | 3Q | Year-end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| 2018 | — | 20.00 | — | 20.00 | 40.00 |
| 2019 | — | 22.00 | — | | |
| 2019 (Forecast) | | | | 22.00 | 44.00 |

(Note) Revision to dividends forecast: None

Breakdown of dividends per share for the year ending March 31, 2019:

2Q: Ordinary dividend: ¥20.00, Commemorative dividend: ¥2.00

Year-end (forecast): Ordinary dividend: ¥20.00, Commemorative dividend: ¥2.00

3. Forecasts of Consolidated Financial Results for the Fiscal Year Ending March 31, 2019

Percentages indicate year-on-year increases/(decreases).

| | Net sales | | Operating income | | Recurring profit | |
|-------------|-----------------|-----|------------------|------|------------------|------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| Fiscal year | 654,000 | 1.2 | 32,500 | 28.7 | 39,100 | 11.3 |

| | Net income attributable to owners of the parent | | Basic earnings per share |
|-------------|---|-----|--------------------------|
| | Millions of yen | % | Yen |
| Fiscal year | 25,000 | 0.2 | 107.96 |

(Note) Revision to earnings forecast: Yes

Notes:

1. Significant changes in subsidiaries (changes in specific subsidiaries involving a change in the scope of consolidation) during the subject period: None

Additions: None

Deletions: None

Notes on significant changes in subsidiaries during the period

2. Adoption of special accounting treatment in preparing the quarterly consolidated financial statements:

None

Notes on adoption of special accounting treatment in preparing the quarterly consolidated financial statements

3. Changes in accounting policies, changes in accounting estimates, and modifications and restatements:

1) Changes in accounting policies based on revision of accounting standards: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Modifications and restatements: None

Notes on changes in accounting policies

4. Number of issued shares (Common stock)

| | Nine months ended December 31, 2018 | Year ended March 31, 2018 |
|---|--|--|
| 1) Number of issued shares (including treasury stock) at end of the period (shares) | 234,194,500 | 236,429,800 |
| 2) Number of treasury stock at end of the period (shares) | 2,618,211 | 4,853,511 |
| | | Nine months ended December 31, 2017 |
| 3) Average number of issued shares during the period (shares) | 231,576,289 | 231,451,849 |

Notes on number of issued shares

This flash report is outside the scope of quarterly review by certified public accountants or an audit firm.

Explanation of appropriate use of forecasts of financial results; other important items

The forward-looking statements made in this document, including the aforementioned forecasts, are based on all information available to the management at the time of this document's release and certain assumptions considered rational. Actual results may differ materially from the forecasts due to various factors in the future.