

Fuji Television Network, Inc.
Flash Report (Non-Consolidated Basis)

May 18, 2006

Results for fiscal year ended March 31, 2006

Company Name: Fuji Television Network, Inc.

Stock listing: Tokyo Stock Exchange Code number: 4676 URL <http://www.fujitv.co.jp>

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Date of the meeting of the Board of Directors to settle the year-end consolidated accounts: May 18, 2006.

Date of the General Meeting of the Shareholders: June 29, 2006.

Date of the payment for year-end dividends: June 30, 2006.

Interim dividends: Yes Unit stock system: No

1. Performance

(1) Operating results

Years ended March 31

(Figures less than ¥1 million have been omitted.)

	Net sales		Operating income		Recurring profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
2006	381,564	1.5	39,804	2.6	40,038	(0.3)
2005	376,039	5.0	38,785	2.4	40,170	0.9

	Net income		Net income per share	Net income per share after dilution	Return on equity	Recurring profit-to-total capital ratio	Recurring profit-to-net sales ratio
	Millions of yen	%	Yen	Yen	%	%	%
2006	5,838	(73.4)	2,117.61	---	1.1	5.8	10.5
2005	21,970	4.0	8,787.00	8,684.57	4.5	6.6	10.7

1. Average number of shares outstanding during the period: 2006: 2,719,352 shares, 2005: 2,489,133 shares
2. Change in accounting method: none
3. Percentages indicate year-on-year increase/(decrease) in net sales, operating income, recurring profit, and net income.

(2) Dividends

Years ended March 31

	Dividends per share for the fiscal year			Total amount of dividends (for the entire fiscal year)	Payout ratio	Dividends-to-shareholders' equity ratio
		Interim dividends	Year-end dividends			
	Yen	Yen	Yen	Millions of yen	%	%
2006	4,000.00	2,000.00	2,000.00	10,205	188.9	1.8
2005	5,000.00	600.00	4,400.00	12,760	56.9	2.5

(3) Financial data

At March 31

(Figures less than ¥1 million have been omitted.)

	Total assets	Shareholders' equity	Shareholders' equity ratio	Shareholders' equity per share
	Millions of yen	Millions of yen	%	Yen
2006	715,610	575,935	80.5	200,172.45
2005	664,267	508,053	76.5	198,371.04

Number of shares outstanding at fiscal year-end: 2006: 2,876,800 shares, 2005: 2,560,635 shares

Number of treasury stocks at fiscal-year end: 2006: 61,202 shares, 2005: 59,671 shares

2. Forecast for fiscal year ending March 31, 2007

	Net sales	Recurring profit	Net income	Dividends per share for the fiscal year		
				Interim dividends	Year-end dividends	
	Millions of yen	Millions of yen	Millions of yen	Yen	Yen	Yen
Interim period	184,200	18,000	10,600	2,000.00	---	---
Fiscal year	364,800	34,800	20,000	---	2,000.00	4,000.00

(Reference)

Non-Consolidated net income per share for the fiscal year is forecast to be ¥8,683.96.

Note: Net income per share (full-year) is calculated based on the number of shares outstanding after factoring in the increase in treasury stock associated with the merger with Nippon Broadcasting System Holdings on April 1, 2006 and the treasury stock cancelled as decided by the Board of Directors on April 27, 2006.

* The above forecasts and those presented in appended material are based on future-oriented assumptions, projections, and targets, so they contain elements of risk and uncertainty. Actual results may differ from these forecasts due to various important elements.

NET SALES BY OPERATIONS

Years ended March 31 (Figures less than ¥1 million have been omitted.)

	2005		2006		Change from the previous year	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Broadcasting Operations	325,020	86.4	326,981	85.7	1,961	0.6
Broadcasting	296,588	78.9	296,611	77.7	22	0.0
Network time	133,905	35.6	135,107	35.4	1,201	0.9
Local time	22,041	5.9	22,575	5.9	533	2.4
Spot	140,641	37.4	138,928	36.4	(1,713)	(1.2)
Broadcasting Related Business	28,431	7.5	30,370	8.0	1,938	6.8
Sale of TV programs	17,599	4.6	17,524	4.6	(74)	(0.4)
Others	10,832	2.9	12,845	3.4	2,013	18.6
Other operations	51,018	13.6	54,583	14.3	3,564	7.0
Total	376,039	100.0	381,564	100.0	5,525	1.5