

Fuji Television Network, Inc.
Flash Report (Consolidated Basis)

May 18, 2006

Results for fiscal year ended March 31, 2006

Company Name: Fuji Television Network, Inc.

Stock listing: Tokyo Stock Exchange Code number: 4676 URL <http://www.fujitv.co.jp>

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Date of the meeting of the Board of Directors to settle the year-end consolidated accounts: May 18, 2006.

U.S. accounting standard: not applied

1. Performance

(1) Operating results

Years ended March 31 (Figures less than ¥1 million have been omitted.)

	Net sales		Operating income		Recurring profit	
	Million of yen	%	Million of yen	%	Million of yen	%
2006	593,493	24.5	50,724	16.4	50,340	13.2
2005	476,733	4.6	43,581	(1.1)	44,478	(2.4)

	Net income		Net income per share	Net income per share after dilution	Return on equity	Recurring profit-to-total capital ratio	Recurring profit-to-net sales ratio
	Million of yen	%	Yen	Yen	%	%	%
2006	11,345	(50.3)	5,109.42	---	2.4	7.3	8.5
2005	22,845	(7.6)	9,056.14	8,950.53	4.7	6.8	9.3

- Gain (Loss) on investment by equity method: 2006: ¥1,312 million, 2005: ¥657 million
- Average number of shares outstanding during the period: 2006: 2,145,647 shares, 2005: 2,488,385 shares
- Change in accounting method: none
- Percentages indicate year-on-year increase/(decrease) in net sales, operating income, recurring profit, and net income.

(2) Financial data

At March 31 (Figures less than ¥1 million have been omitted.)

	Total assets	Shareholders' equity	Shareholders' equity ratio	Shareholders' equity per share
	Million of yen	Million of yen	%	Yen
2006	692,357	462,903	66.9	200,803.02
2005	681,190	479,088	70.3	203,653.65

Number of shares outstanding at fiscal year-end: 2006: 2,303,096 shares, 2005: 2,350,942 shares

(3) Cash flows

Years ended March 31

(Figures less than ¥1 million have been omitted.)

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financial activities	Cash and cash equivalent at end of year
	Million of yen	Million of yen	Million of yen	Million of yen
2006	45,786	(69,748)	(28,642)	71,163
2005	44,673	(135,516)	76,731	113,408

(4) Number of subsidiaries and affiliates

Consolidated subsidiaries: 30

Non-consolidated subsidiaries: 4 (accounted for by the equity method)

Affiliates: 8 (accounted for by the equity method)

(5) Additions to and deletions from consolidated subsidiaries and affiliates

Additions: Consolidated subsidiaries: 7, Affiliates: 1

Deletions: Consolidated subsidiaries: 2, Affiliates: 3

2. Forecast for fiscal year ending March 31, 2007

	Net sales	Recurring profit	Net income
	Million of yen	Million of yen	Million of yen
Interim period	281,600	22,000	11,800
Fiscal year	571,100	44,700	24,700

(Reference)

Consolidated net income per share for the fiscal year is forecast to be ¥10,747.42

* The above forecasts and those presented in appended material are based on future-oriented assumptions, projections, and targets, so they contain elements of risk and uncertainty. Actual results may differ from these forecasts due to various important elements.