

Fuji Television Network, Inc.
Flash Report (Consolidated Basis)

November 17, 2005

Results for six months ended September 30, 2005

Company Name: Fuji Television Network, Inc.

Stock listing: Tokyo Stock Exchange Code number: 4676 URL <http://www.fujitv.co.jp>

For further information, please contact: Yuji Itoyama, Executive Vice President, Investor Relations

Telephone: +81-3-5500-8258

Date of the meeting of the Board of Directors to settle the six-month consolidated accounts: November 17, 2005.

U.S. accounting standard: not applied

1. Performance

(1) Operating results

Six months ended September 30 (Figures less than ¥1 million have been omitted.)

	Net sales		Operating income		Recurring profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
2005	294,818	25.0	24,644	11.2	24,948	7.1
2004	235,764	4.4	22,170	(8.4)	23,293	(9.1)
Year ended March 31, 2005	476,733	---	43,581	---	44,478	---

	Net income		Net income per share	Net income per share after dilution
	Millions of yen	%	Yen	Yen
2005	12,749	24.6	6,318.37	---
2004	10,234	(27.2)	4,135.35	---
Year ended March 31, 2005	22,845	---	9,056.14	8,950.53

1. Gain (Loss) on investment by equity method: Six months ended September 30, 2005: ¥811 million, Six months ended September 30, 2004: ¥846 million, Year ended March 31, 2005: ¥657 million
2. Average number of shares outstanding during the period (Consolidated): Six months ended September 30, 2005: 2,031,975 shares, Six months ended September 30, 2004: 2,488,765 shares, Year ended March 31, 2005: 2,488,385 shares
3. Change in accounting method: none
4. Percentages indicate year-on-year increase/(decrease) in net sales, operating income, recurring profit, and net income.

(2) Financial data

At September 30 (Figures less than ¥1 million have been omitted.)

	Total assets	Shareholders' equity	Shareholders' equity ratio	Shareholders' equity per share
	Millions of yen	Millions of yen	%	Yen
2005	692,556	454,403	65.6	204,165.49
2004	640,236	505,606	79.0	203,178.36
March 31, 2005	681,190	479,088	70.3	203,653.65

Number of shares outstanding (Consolidated): September 30, 2005: 2,226,098 shares, September 30, 2004: 2,488,765 shares, March 31, 2005: 2,350,942 shares

(3) Cash flows

Six months ended September 30

(Figures less than ¥1 million have been omitted.)

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financial activities	Cash and cash equivalent at end of year
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
2005	19,532	(34,001)	(64,845)	44,535
2004	23,661	(76,183)	(610)	72,133
Year ended March 31, 2005	44,673	(135,516)	76,731	113,408

(4) Number of subsidiaries and affiliates

Consolidated subsidiaries: 30

Non-consolidated subsidiaries: 4 (accounted for by the equity method)

Affiliates: 8 (accounted for by the equity method)

(5) Additions to and deletions from consolidated subsidiaries and affiliates

Additions: Consolidated subsidiaries: 7, Affiliates: 1

Deletions: Consolidated subsidiaries: 2, Affiliates: 3

2. Forecast for fiscal year ending March 31, 2006

	Net sales	Recurring profit	Net income
	Millions of yen	Millions of yen	Millions of yen
Fiscal year	576,900	46,600	23,000

(Reference)

Consolidated net income per share for the fiscal year is forecast to be ¥10,155.42.

* The above forecasts and those presented in appended material are based on future-oriented assumptions, projections, and targets, so they contain elements of risk and uncertainty. Actual results may differ from these forecasts due to various important elements.