

Fuji Television Network, Inc.
Flash Report (Consolidated Basis)
Results for the nine months ended December 31, 2007

February 7, 2008

Company Name: **Fuji Television Network, Inc.**

Stock listing: Tokyo Stock Exchange

Code number: 4676

URL <http://www.fujitv.co.jp>

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(Figures less than ¥1 million have been omitted.)

1. Consolidated Performance

(1) Operating Results

Nine months ended December 31

Percentages indicate year-on-year increase/ (decrease).

	Net sales		Operating income		Recurring profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
2007	432,898	(1.6)	16,631	(52.7)	19,507	(48.7)	15,485	(23.9)
2006	439,723	(2.8)	35,151	(16.0)	38,025	(10.3)	20,342	(5.4)
Year ended March 31, 2007	582,660	---	42,325	---	45,995	---	24,846	---

	Net income per share	Net income per share after dilution
	Yen	Yen
2007	6,723.67	---
2006	8,855.32	---
Year ended March 31, 2007	10,811.13	---

(2) Financial Position

At December 31

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
2007	691,583	461,589	65.8	197,623.59
2006	707,206	469,003	65.0	199,616.20
March 31, 2007	731,496	469,586	63.3	201,008.38

(3) Cash Flows

Nine months ended December 31

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financial activities	Cash and cash equivalent at end of term
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
2007	9,358	(32,384)	(8,636)	74,014
2006	46,527	(16,926)	(8,111)	92,299
Year ended March 31, 2007	60,718	(18,206)	(9,013)	104,324

2. Forecasts for Fiscal Year ending March 31, 2008 [Reference]

Percentages indicate year-on-year increase/ (decrease).

	Net sales		Operating income		Recurring profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year	570,600	(2.1)	22,100	(47.8)	25,000	(45.6)

	Net income		Net income per share
	Millions of yen	%	Yen
Fiscal year	18,100	(27.2)	7,858.99

3. Other

1. Significant changes in subsidiaries during the subject fiscal year (Transfer of particular subsidiaries following a change in the scope of consolidation): None
2. Adoption of simplified accounting practices: None
3. Changes from accounting methods used in recent fiscal years: None

(Reference) Flash Report (Non-Consolidated Basis)

Results for the nine months ended December 31, 2007

1. Non-Consolidated Performance

(1) Operating Results

Nine months ended December 31

Percentages indicate year-on-year increase/ (decrease).

	Net sales		Operating income		Recurring profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
2007	290,004	2.3	14,632	(47.5)	17,290	(44.0)	10,275	(49.8)
2006	283,613	(2.5)	27,890	(12.5)	30,875	(6.5)	20,463	22.7
Year ended March 31, 2007	377,875	---	35,294	---	38,165	---	23,904	---

	Net income per share
	Yen
2007	4,461.71
2006	8,885.22
Year ended March 31, 2007	10,379.27

(2) Financial Position

At December 31

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
2007	571,099	417,710	73.1	181,369.01
2006	586,170	427,486	72.9	185,613.97
March 31, 2007	614,290	429,683	69.9	186,567.67

2. Forecasts for Fiscal Year ending March 31, 2008

Percentages indicate year-on-year increase/ (decrease).

	Net sales		Operating income		Recurring profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year	379,200	0.4	19,200	(45.6)	21,200	(44.5)

	Net income		Net income per share
	Millions of yen	%	Yen
Fiscal year	12,100	(49.4)	5,253.80

The forward-looking statements made in this document, including the aforementioned forecasts, are based on all information available to the management at the time of this document's release. Actual results may differ from the results anticipated in the statements.

We also revised consolidated and non-consolidated forecasts for fiscal 2008 announced November 13, 2007. For further details see page 7 "3. Qualitative Information on Forecasts."

Qualitative Data and Financial Statements

1. Qualitative Information on Business Performance (Consolidated)

The Japanese economy during the third quarter period (the nine months from April through December) was described in the government's *Monthly Economic Report* as "recovering despite weaknesses in certain areas." The report noted that corporate earnings, which had been improving, showed little improvement through the end of the year, and that consumer spending, which had been recovering, was mainly flat. These developments, according to the report, are due to the impact on the Japanese economy from fluctuations in the financial and capital markets arising from the subprime loan crisis, and the rise in oil prices.

The Bank of Japan's December Tankan survey of business sentiment echoed these conclusions, indicating a slowdown in the economy.

Amid this economic environment, Fuji Television achieved a "triple crown" in viewer ratings for the January through December period, attaining this leading position with viewer support for the fourth consecutive year.

The Fuji Television Group's consolidated net sales for the third quarter (the nine months from April 1, 2007 through December 31, 2007) declined 1.6% from the same period of the previous fiscal year to ¥432,898 million, as greater revenues in the Broadcasting and Program Production and Related Business segments were offset by declines in the other segments. Operating income was down 52.7% year on year to ¥16,631 million and recurring profit 48.7% to ¥19,507 million, due to an increase in expenses in the Broadcasting, Program Production and Related Business, and Direct Marketing segments, along with revenue declines in the Video and Music and Other segments. Net income, however, declined just 23.9% from the same period of the previous fiscal year to ¥15,485 million, due mainly to extraordinary gains of ¥2,719 million from gain on the sale of investment securities (sale of shares in T/Q Music, Inc., a subsidiary in the Video and Music segment), and ¥5,729 million from gain on sale of investments (sale of holdings in Windswept Holdings LLC, related to the Video and Music segment).

Results by operating segment are as follows.

Nine months ended December 31

	Net sales			Operating income		
	2006	2007	Change	2006	2007	Change
	Millions of yen	Millions of yen	%	Millions of yen	Millions of yen	%
Broadcasting	303,492	308,130	1.5	29,134	15,169	(47.9)
Program Production and Related Business	37,970	40,928	7.8	2,398	2,259	(5.8)
Direct Marketing	50,506	48,485	(4.0)	(746)	(1,469)	---
Video and Music	57,707	50,659	(12.2)	4,084	607	(85.1)
Other	44,058	42,570	(3.4)	667	(164)	---
Eliminated	(54,012)	(57,875)	---	(387)	229	---
Total	439,723	432,898	(1.6)	35,151	16,631	(52.7)

Broadcasting

Television broadcasting revenues declined as spot advertising sales failed to reach the levels of the same period of the previous fiscal year amid ongoing uncertainty in the advertising market. Revenues from other operations in the Television Broadcasting business were up substantially year on year due to rising sales in the event and sales of goods business for such events as *Dralion*, as well as from greater sales in the video business stemming from several popular titles, including the *Dragonball* series and *Nodame Cantabile*. The movie business also posted greater revenue from such hit titles as *HERO* and *Adventures of the Super Monkey –Journey to the West–*. As a result, the increase in revenue from other operations offset the declines in broadcasting revenues, and sales in the Television Broadcasting division overall rose 2.3% from the same period of the previous fiscal year to ¥290,004 million. Operating expenses, meanwhile, rose from the same period of the previous fiscal year due to an increase in costs in the broadcasting business, and greater costs in other businesses stemming from the rise in revenue.

In the Radio Broadcasting division, sales declined 8.8% to ¥18,157 million from the same period of the previous fiscal year on declines in both broadcasting and event revenues.

As a result, sales for the Broadcast segment overall rose 1.5% from the same period of the previous fiscal year to ¥308,130 million, though operating income declined 47.9% to ¥15,169 million.

Sales by Broadcasting Operations

Nine months ended December 31

	2006	2007	Change from the previous term
	Millions of yen	Millions of yen	%
Television broadcasting:			
Broadcasting operations	243,796	240,555	(1.3)
Broadcasting	220,518	217,335	(1.4)
Network time	100,766	102,141	1.4
Local time	17,221	16,403	(4.8)
Spot	102,531	98,790	(3.6)
Broadcasting related business	23,277	23,219	(0.2)
Other operations	39,817	49,449	24.2
Subtotal	283,613	290,004	2.3
Radio broadcasting	19,907	18,157	(8.8)
Elimination in the segment	(27)	(31)	---
Total	303,492	308,130	1.5

Program Production and Related Business

This segment consists of subsidiaries involved in program production, engineering, set design, and other activities. Each of the relevant subsidiaries worked to expand sales amid a difficult business climate for orders, achieving a 7.8% increase in sales from the same period of the previous fiscal year to ¥40,928 million. Operating income, however, declined 5.8% to ¥2,259 million despite efforts to trim expenses due to increases in subcontracting costs, accrued pension costs and other expenditures.

Direct Marketing

This segment reflects the business results of Dinos Inc., which merged with FujiTV Flower Center, Co., Ltd. on April 1, 2007. Internet sales increased and catalogue media began to show signs of recovery, but the television shopping business was sluggish, and sales declined 4.0% from the same period of the previous fiscal year to ¥48,485 million. The segment posted an operating loss for the subject period of ¥1,469 million due to the impact from revenue declines, along with an increase in marketing material production costs and other expenditures.

Video and Music

Sales in the video and music segment, despite the contribution from the audio business with such artists as Kreva, Bennie K. and Tsuyoshi Nagabuchi, declined from the same period of the previous fiscal year with nothing to compare with aiko's hit album a year earlier. DVD sales, even with the continued popularity of the *Dragonball* series, also declined due to the lack of hits on the level of last fiscal year's *Dragonball Z*, *Limit of Love*, or *The Suspect: Muroi Shinji*. As a result, sales in this segment declined 12.2% from the same period of the previous fiscal year to ¥50,659 million, with operating income down 85.1% to ¥607 million.

Other

Sales in the Other segment increased with the strong start of Quaras Inc., formed from the merger of four companies on October 1, 2007. Both sales and profits at Fujimic, Inc. rose on the back of greater orders for software development both in-house and to external clients. Fusosha Publishing Inc. posted an increase in its losses from the same period of the previous fiscal year amid a slowdown in the publishing industry overall, due to lack of growth in magazine sales and advertising, and despite a strong showing in books the lack of any hit titles such as *Tokyo Tower* in the previous fiscal year. As a result, sales in this segment declined 3.4% from the same period of the previous fiscal year to ¥42,570 million, and with the considerable impact from the falloff in sales the segment posted an operating loss of ¥164 million.

Equity-Method Affiliates

Fuji Satellite Broadcasting, Inc. (BS Fuji, Inc.) is now in its seventh year of operation, and has grown steadily, with the number of households able to view digital satellite broadcasts reaching 30 million at the end of October. However, equity in earnings of affiliated companies (net of dividends) declined ¥45 million from the same period of the previous fiscal year, to ¥1,496 million due to factors including a falloff in earnings at FujiLand, Inc. centered on the food and drink concession, and the posting of an operating loss by Memory-Tech Corporation.

2. Qualitative Information on the Financial Position (Consolidated)

Total assets at the end of the subject third quarter (December 31, 2007) amounted to ¥691,583 million, a decrease of ¥39,913 million from the end of the previous fiscal year (March 31, 2007).

Total current assets amounted to ¥259,327 million, a decrease of ¥23,702 million from the end of fiscal 2007. This was due mainly to a ¥11,064 million increase in cash and time deposits, against a ¥36,210 million decrease in marketable securities. Total fixed assets were ¥432,256 million, a decline of

¥16,211 million. This was due mainly to a ¥5,717 million decrease in intangible fixed assets stemming from the sale of consolidated subsidiaries and their exclusion from consolidation, along with a ¥9,166 million decrease in investment in securities resulting from a decline in market value.

Total liabilities amounted to ¥229,994 million, a decrease of ¥31,915 million from the end of fiscal 2007. This was due mainly to a ¥15,143 million decrease in accrued income taxes and other items in other current liabilities, along with an ¥12,180 million decrease in accrued expenses.

Net assets amounted to ¥461,589 million, a decrease of ¥7,997 million from the end of fiscal 2007. Despite the recording of ¥15,485 million in net income through the third quarter, net assets fell as a result of ¥11,054 million in decreases from distribution of retained earnings, and ¥12,037 million in decreases in unrealized holding gain on securities.

Cash flows during the subject third quarter were as follows.

Cash provided by operating activities totaled ¥9,358 million, a decrease of ¥37,168 million from cash provided during the same period of the previous fiscal year. This was due mainly to an ¥10,440 million decrease in income before income taxes, and a ¥22,632 million increase in payment of income tax.

Cash used in investing activities totaled ¥32,384 million, an increase of ¥15,458 million in cash used during the same period of the previous fiscal year. This was due mainly to ¥15,872 million in proceeds from sale of investments in the U.S. music business, against expenditures of ¥12,837 million for the purchase of tangible fixed assets, and ¥9,908 million for purchase of investment securities.

Cash used in financing activities totaled ¥8,636 million, an increase of ¥524 million from cash used during the same period of the previous fiscal year. This was due mainly to ¥1,597 million in proceeds from long-term borrowings, against a ¥1,981 million increase in dividends paid by the Company.

As a result, the balance of cash and cash equivalents at the end of the subject third quarter amounted to ¥74,014 million, a decrease of ¥30,310 million from the end of fiscal 2007 (March 31, 2007), and a decrease of ¥18,284 million from the end of the same period of the previous fiscal year (December 31, 2006).

3. Qualitative Information on Forecasts

The outlook for the Japanese economy has become bleaker compared to the time of the interim report, with stock prices continuing their acute downward slide with the impact from a sense of stagnation in the U.S. economy stemming from the subprime loan crisis, together with rising oil prices and ongoing appreciation of the yen.

Under such conditions, on a non-consolidated basis Fuji Television, considering that ad placements have become sluggish due the persistent lack of improvement in consumer sentiment, and with little prospect for a rapid recovery during the fourth quarter to the level in previous years, has revised downward its forecast for its mainstay broadcasting revenue. Revenue from other operation, however, is expected to exceed that of the previous forecast, centered on events, movies and video operations, and we anticipate that overall sales will meet the previous forecast. In terms of earnings, ongoing efforts to cut program and other expenses were insufficient to offset the decline in profits due to lower broadcasting revenues, and we have revised downward our previous forecasts for operating income, recurring profit, and net income.

On a consolidated basis, we are pursuing Group restructuring that includes the launch of Quaras Inc. formed from the merger of four advertising companies, along with a program of selection and concentration of management resources.

Nevertheless, since the Broadcasting segment accounts for such a large proportion of results, and because we anticipate that it will take some time before the results of efforts to improve earnings in the Direct Marketing and Video and Music segments become apparent, we have revised downward our previous forecasts.

As a result, on a non-consolidated basis for the full term of fiscal 2008 ending March 31, 2008, Fuji Television forecasts net sales of ¥379.2 billion, operating income of ¥19.2 billion, recurring profit of ¥21.2 billion, and net income of ¥12.1 billion. On a consolidated basis we forecast net sales of ¥570.6 billion, operating income of ¥22.1 billion, recurring profit of ¥25.0 billion, and net income of ¥18.1 billion.

Comparisons of these revised forecasts to those announced in the interim earnings report released November 13, 2007, are as follows.

(1) Consolidated Financial Results of Year ending March 31, 2008 (Millions of Yen)

	Net Sales	Operating Income	Recurring Profit	Net Income
Previous Forecast (A)	576,200	25,400	28,600	21,800
Revised Forecast (B)	570,600	22,100	25,000	18,100
Change (B-A)	(5,600)	(3,300)	(3,600)	(3,700)
Percent Change (%)	(1.0)	(13.0)	(12.6)	(17.0)

(2) Non-Consolidated Financial Results of Year ending March 31, 2008 (Millions of Yen)

	Net Sales	Operating Income	Recurring Profit	Net Income
Previous Forecast (A)	378,400	21,100	22,900	13,000
Revised Forecast (B)	379,200	19,200	21,200	12,100
Change (B-A)	800	(1,900)	(1,700)	(900)
Percent Change (%)	0.2	(9.0)	(7.4)	(6.9)

4. CONSOLIDATED FINANCIAL STATEMENTS

(1) Consolidated Balance Sheets

	December 31				Increase (decrease)		March 31, 2007	
	2006		2007		Millions of yen	%	Millions of yen	%
	Millions of yen	%	Millions of yen	%				
ASSETS								
Current assets:								
1. Cash and time deposits	49,418		57,433				46,368	
2. Trade notes and accounts receivable	119,175		122,323				119,763	
3. Marketable securities	56,387		22,487				58,697	
4. Inventories	20,932		21,673				23,152	
5. Other current assets	34,219		35,577				35,418	
6. Less allowance for doubtful accounts	(232)		(167)				(372)	
Total current assets	279,902	39.6	259,327	37.5	(20,574)	(7.4)	283,029	38.7
Fixed assets:								
1. Tangible fixed assets								
(1) Buildings and structures	86,186		115,361				84,957	
(2) Land	27,080		27,080				27,080	
(3) Other tangible fixed assets	51,521		38,459				67,856	
Total tangible fixed assets	164,788	23.3	180,901	26.1	16,113	9.8	179,893	24.6
2. Intangible fixed assets								
(1) Goodwill	6,419		7,486				8,616	
(2) Other intangible fixed assets	44,710		40,677				45,265	
Total intangible fixed assets	51,130	7.2	48,163	7.0	(2,966)	(5.8)	53,881	7.4
3. Investments and other assets								
(1) Investment securities	191,605		182,860				192,027	
(2) Other	22,338		22,446				25,123	
(3) Less allowance for doubtful accounts	(2,558)		(2,116)				(2,459)	
Total investments and other assets	211,385	29.9	203,190	29.4	(8,194)	(3.9)	214,691	29.3
Total fixed assets	427,304	60.4	432,256	62.5	4,951	1.2	448,467	61.3
Total assets	707,206	100.0	691,583	100.0	(15,623)	(2.2)	731,496	100.0

	December 31				Increase (decrease)		March 31, 2007	
	2006		2007		Millions of yen	%	Millions of yen	%
	Millions of yen	%	Millions of yen	%				
LIABILITIES								
Current liabilities:								
1. Trade notes and accounts payable	55,905		59,535				58,905	
2. Other current liabilities	70,913		65,858				91,640	
Total current liabilities	126,819	17.9	125,394	18.2	(1,424)	(1.1)	150,545	20.6
Long-term liabilities:								
1. Corporate bonds	50,349		49,986				50,353	
2. Retirement allowance for employees	31,629		32,029				31,683	
3. Negative goodwill	10,727		10,094				10,598	
4. Other long-term liabilities	18,678		12,489				18,727	
Total long-term liabilities	111,384	15.8	104,599	15.1	(6,784)	(6.1)	111,364	15.2
Total liabilities	238,203	33.7	229,994	33.3	(8,208)	(3.4)	261,909	35.8
NET ASSETS								
Shareholders' equity:								
1. Common stock	146,200		146,200				146,200	
2. Capital surplus	173,664		173,664				173,664	
3. Retained earnings	136,926		146,030				141,364	
4. Common stock in treasury	(15,505)		(15,505)				(15,505)	
Total shareholders' equity	441,286	62.4	450,390	65.1	9,103	2.1	445,723	60.9
Valuation, translation adjustments and others:								
1. Unrealized holding gain on securities	18,787		5,411				17,448	
2. Land revaluation account	(446)		(457)				(454)	
3. Translation adjustments	107		(198)				223	
Total valuation, translation adjustments and others	18,448	2.6	4,755	0.7	(13,693)	(74.2)	17,217	2.4
Minority interests	9,268	1.3	6,442	0.9	(2,825)	(30.5)	6,645	0.9
Total net assets	469,003	66.3	461,589	66.7	(7,414)	(1.6)	469,586	64.2
Total liabilities and net assets	707,206	100.0	691,583	100.0	(15,623)	(2.2)	731,496	100.0

(2) Consolidated Statements of Income

	Nine months ended December 31				Increase (decrease)		Year ended March 31, 2007	
	2006		2007		Millions of yen	%	Millions of yen	%
	Millions of yen	%	Millions of yen	%				
Net sales	439,723	100.0	432,898	100.0	(6,824)	(1.6)	582,660	100.0
Cost of sales	284,295	64.7	295,791	68.3	11,495	4.0	379,444	65.1
Gross profit	155,427	35.3	137,106	31.7	(18,320)	(11.8)	203,215	34.9
Selling, general and administrative expenses:								
1. Selling expense	85,427		84,261				114,604	
2. General and administrative expenses	34,848		36,213				46,285	
Total	120,276	27.3	120,475	27.8	198	0.2	160,889	27.6
Operating income	35,151	8.0	16,631	3.9	(18,519)	(52.7)	42,325	7.3
Non-operating revenues:								
1. Dividends	1,879		2,001				1,894	
2. Equity in earnings of affiliates	1,542		1,496				2,536	
3. Rental fee	823		834				1,124	
4. Others	1,310		1,421				1,917	
Total	5,556	1.3	5,753	1.3	197	3.6	7,473	1.3
Non-operating expenses:								
1. Interests	689		694				921	
2. Loss on investment association	944		857				1,535	
3. Rental fee	610		887				837	
4. Others	437		438				508	
Total	2,682	0.6	2,878	0.7	196	7.3	3,803	0.7
Recurring profit	38,025	8.7	19,507	4.5	(18,518)	(48.7)	45,995	7.9

	Nine months ended December 31				Increase (decrease)		Year ended March 31, 2007	
	2006		2007		Millions of yen	%	Millions of yen	%
	Millions of yen	%	Millions of yen	%				
Extraordinary gain:								
1. Gain on sale of investment securities	21		2,719				71	
2. Gain on sale of investments	---		5,729				---	
3. Others	71		538				158	
Total	92	0.0	8,987	2.1	8,894		230	0.0
Extraordinary loss:								
1. Loss on disposal of fixed assets	112		318				200	
2. Loss on sale of investment securities	87		313				342	
3. Others	165		550				260	
Total	364	0.1	1,182	0.3	817	224.0	803	0.1
Income before income taxes	37,753	8.6	27,312	6.3	(10,440)	(27.7)	45,422	7.8
Income taxes and enterprise taxes	16,689		8,743				20,858	
Adjustment for income taxes	159		2,668				(1,036)	
	16,849	3.9	11,411	2.6	(5,437)	(32.3)	19,821	3.4
Minority interests	561	0.1	415	0.1	(146)	(26.1)	753	0.1
Net income	20,342	4.6	15,485	3.6	(4,857)	(23.9)	24,846	4.3

(3) Consolidated Statements of Cash Flows

	Nine months ended December 31		Year ended
	2006	2007	March 31, 2007
	Millions of yen	Millions of yen	Millions of yen
Cash flows from operating activities:			
1. Income before income taxes and minority interests	37,753	27,312	45,422
2. Depreciation and amortization	13,651	17,225	18,626
3. Interest and dividend income	(2,147)	(2,383)	(2,288)
4. Notes and accounts receivable, net	(7,831)	(336)	(8,402)
5. Notes and accounts payable	4,612	(1,879)	7,612
6. Others	2,348	(5,975)	2,640
Subtotal	48,387	33,963	63,610
7. Interests and dividends received	2,659	2,780	2,801
8. Income taxes paid	(4,279)	(26,912)	(8,243)
9. Others	(240)	(471)	2,549
Net cash provided by operating activities	46,527	9,358	60,718
Cash flows from investing activities:			
1. Payments on purchase of tangible fixed assets	(16,740)	(29,578)	(21,336)
2. Payments for purchase of intangible fixed assets	(4,572)	(5,536)	(6,372)
3. Payments for purchase of investment securities	(2,761)	(12,670)	(5,267)
4. Others	7,147	15,400	14,770
Net cash used in investing activities	(16,926)	(32,384)	(18,206)
Cash flows from financing activities:			
1. Dividends paid by the Company	(7,981)	(9,962)	(8,406)
2. Dividends paid to minority interests	(130)	1,326	(606)
Net cash used in financing activities	(8,111)	(8,636)	(9,013)
Effect of exchange rate changes on cash and cash equivalents	2	(83)	18
Net increase (decrease) in cash and cash equivalents	21,491	(31,746)	33,517
Cash and cash equivalents at the beginning of the period	71,163	104,324	71,163
Increase in cash and cash equivalents due to the merger	---	1,435	---
Decrease in cash and cash equivalents of the change of the scope of consolidation	(356)	---	(356)
Cash and cash equivalents at the end of the period	92,299	74,014	104,324

(4) Segment Information

1. Segment Information by Business

Nine months ended December 31, 2006

	Millions of yen							
	Broadcasting	Program production and related business	Direct marketing	Video and music	Other	Total	Eliminations	Consolidated
Net sales	303,492	37,970	50,506	57,707	44,058	493,735	(54,012)	439,723
Operating expenses	274,358	35,572	51,252	53,623	43,390	458,197	(53,625)	404,572
Operating income	29,134	2,398	(746)	4,084	667	35,538	(387)	35,151

Nine months ended December 31, 2007

	Millions of yen							
	Broadcasting	Program production and related business	Direct marketing	Video and music	Other	Total	Eliminations	Consolidated
Net sales	308,130	40,928	48,485	50,659	42,570	490,773	(57,875)	432,898
Operating expenses	292,960	38,669	49,954	50,051	42,734	474,371	(58,104)	416,266
Operating income	15,169	2,259	(1,469)	607	(164)	16,402	229	16,631

Year ended March 31, 2007

	Millions of yen							
	Broadcasting	Program production and related business	Direct marketing	Video and music	Other	Total	Eliminations	Consolidated
Net sales	402,789	52,494	67,321	74,330	59,116	656,052	(73,392)	582,660
Operating expenses	366,584	48,791	68,986	70,768	58,386	613,518	(73,183)	540,334
Operating income	36,205	3,702	(1,664)	3,561	729	42,533	(208)	42,325

2. Segment Information by Geographic Location

Segment information by geographic location for the subject third quarter (April 1, 2007 through December 31, 2007), the same period of the previous fiscal year (April 1, 2006 through December 31, 2006), and the previous fiscal year (the fiscal year ended March 31, 2007) has been omitted because more than 90% of the aggregate value of sales from all segments is from Japan.