

Quarterly Flash Report (Consolidated Basis)

Results for the six months ended September 30, 2008

Company name: Fuji Media Holdings, Inc.

Stock listing: Tokyo Stock Exchange Code number: 4676 URL <http://www.fujimediahd.co.jp>

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Quarterly report filing date (Planned): November 13, 2008

Start of dividend payments (Planned): December 5, 2008

(Figures less than ¥1 million have been omitted.)

1. Consolidated Financial Results of Six Months Ended September 30, 2008

(1) Business Performance

Six Months ended September 30

Percentages indicate year-on-year increase/ (decrease).

	Net Sales		Operating Income		Recurring Profit		Net Income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
2008	281,975	---	12,641	---	15,412	---	5,657	---
2007	281,697	(2.5)	7,381	(69.4)	8,938	(65.9)	10,463	(31.1)

	Net Income per Share Basic	Net Income per Share Diluted
	Yen	Yen
2008	2,456.35	---
2007	4,543.45	---

(2) Financial Position

	Total Assets	Net Assets	Equity Ratio	Net Assets per Share
	Millions of Yen	Millions of Yen	%	Yen
September 30, 2008	673,965	457,478	67.2	196,535.60
March 31, 2008	677,000	456,077	66.7	195,967.51

(Reference) Total shareholders' equity: September 30, 2008: ¥452,640 million, March 31, 2008: ¥451,331 million

2. Dividends

Record Date	Dividends per Share				
	1st Quarter	2nd Quarter	3rd Quarter	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
2008	---	1,800.00	---	1,800.00	3,600.00
2009	---	1,800.00	---	---	---
2009 (Forecast)	---	---	---	1,800.00	3,600.00

(Note) Revision of dividends forecast for this period: None

3. Forecasts for Fiscal Year ending March 31, 2009

Percentages indicate year-on-year increase/ (decrease).

	Net Sales		Operating Income		Recurring Profit	
Fiscal Year	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
	571,100	(0.8)	24,400	0.1	28,700	6.1

	Net Income		Net Income per Share
Fiscal Year	Millions of Yen	%	Yen
	13,200	(16.3)	5,731.42

(Note) Revision of earnings forecast for this period: Yes

4. Other

1. Significant changes in subsidiaries during the subject period (Transfer of particular subsidiaries following a change in the scope of consolidation): None
2. Adoption of simplified accounting practices and special accounting policy for quarterly financial reporting: None
3. Changes from accounting methods, procedures and the presentation of the quarterly consolidated financial statements:
 - 1) Changes based on revision of accounting standards: Yes
 - 2) Changes other than 1) above: Yes
4. Number of shares issued and outstanding (Common share)
 - 1) Number of shares issued and outstanding (including treasury stock):
September 30, 2008: 2,364,298 shares March 31, 2008: 2,364,298 shares
 - 2) Number of treasury stock
September 30, 2008: 61,202 shares March 31, 2008: 61,202 shares
 - 3) Average number of shares outstanding for each period (Cumulative term):
Six months ended September 30 2008: 2,303,096 shares
2007: 2,303,096 shares

The forward-looking statements made in this document, including the aforementioned forecasts, are based on all information available to the management at the time of this document's release. Actual results may differ from the results anticipated in the statements.

Fuji Media Holdings, Inc. was established on October 1, 2008, with the adoption of the certified broadcast holding company structure and changed in the corporate name to Fuji Media Holdings, Inc. from Fuji Television Network, Inc.