

Flash Report [Japanese GAAP] (Consolidated Basis)**Results for fiscal year ended March 31, 2011****Company name: Fuji Media Holdings, Inc.**Stock listing: Tokyo Stock Exchange Code number: 4676 URL <http://www.fujimediahd.co.jp>

Representative: Kou Toyoda, President and Representative Director

Person to contact: Tsuyoshi Habara, Executive Managing Officer, Senior Executive Director of Treasury & Finance
Department Telephone: +81-3-3570-8000 (key)

Date of the General Meeting of the Shareholders (Planned): June 29, 2011

Date of an annual report filing (Planned): June 29, 2011 Start of dividend payments (Planned): June 30, 2011

Supplemental explanatory material prepared: Yes Results briefing held: Yes

(Figures less than ¥1 million have been omitted.)

1. Consolidated Financial Results**(1) Business Performance**

Years ended March 31

Percentages indicate year-on-year increase/ (decrease).

	Net sales		Operating income		Recurring profit		Net income	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
2011	589,671	1.0	26,351	184.0	29,460	144.3	10,002	34.1
2010	583,843	3.6	9,279	(53.2)	12,060	(46.1)	7,459	(55.0)

(Note) Comprehensive income: Year ended March 31, 2011: ¥1,352 million, (91.9%); Year ended March 31, 2010: ¥16,738 million, —%

	Net income per share	Net income per share after dilution	Return on equity	Recurring profit-to-total assets ratio	Operating income-to-net sales ratio
	Yen	Yen	%	%	%
2011	4,342.98	—	2.2	4.0	4.5
2010	3,238.69	—	1.6	1.7	1.6

(Reference) Gain on investment by equity method: Year ended March 31, 2011: ¥734 million,
Year ended March 31, 2010: ¥1,571 million**(2) Financial Position**

At March 31

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of Yen	Millions of Yen	%	Yen
2011	723,789	461,631	63.1	198,377.85
2010	753,191	464,187	61.0	199,432.99

(Reference) Total shareholders' equity: March 31, 2011: ¥456,883 million, March 31, 2010: ¥459,313 million

(3) Cash Flows

Years ended March 31

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financial activities	Cash and cash equivalent at end of year
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
2011	57,662	(103,795)	(33,352)	48,142
2010	18,670	(30,889)	25,344	128,036

2. Dividends

Years ended March 31, 2010 and 2011/ Year ending March 31, 2012

	Dividends per share					Total amount of dividends (for the entire fiscal year) Million of yen	Payout ratio %	Dividends-to-net assets ratio %
	1Q	2Q	3Q	4Q	Total			
	Yen	Yen	Yen	Yen	Yen			
2010	—	800.00	—	800.00	1,600.00	3,684	49.4	0.8
2011	—	800.00	—	1,000.00	1,800.00	4,145	41.4	0.9
2012 (Forecast)	—	800.00	—	800.00	1,600.00		66.9	

3. Forecasts of Consolidated Financial Results for Fiscal Year ending March 31, 2012

Percentages indicate year-on-year increase/ (decrease).

	Net sales		Operating income		Recurring profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Interim period	271,900	(7.3)	2,000	(82.8)	3,400	(75.9)
Fiscal year	564,900	(4.2)	13,100	(50.3)	15,300	(48.1)

	Net income		Net income per share
	Millions of yen	%	Yen
Interim period	300	(95.1)	128.10
Fiscal year	5,600	(44.0)	2,391.17

4. Other

1. Significant changes in subsidiaries during the subject period: None

Additions: None

Deletions: None

2. Changes from accounting methods, procedures and the presentation of the quarterly consolidated financial statements:

1) Changes based on revision of accounting standards: Yes

2) Changes other than 1) above: None

3. Number of shares issued and outstanding (Common share)

	Years ended March 31	
	2011	2010
1) Number of shares issued and outstanding (including treasury stock)	2,364,298	2,364,298
2) Number of treasury stock	61,202	61,202
3) Average number of shares outstanding for each period	2,303,096	2,303,096

(Reference) Flash Report (Non-Consolidated Basis)

Results for fiscal year ended March 31, 2011

1. Non-Consolidated Financial Results

(1) Operating Results

Years ended March 31

Percentages indicate year-on-year increase/ (decrease).

	Net sales		Operating income		Recurring profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
2011	14,672	12.2	5,717	71.3	7,148	86.6	4,780	—
2010	13,078	(92.7)	3,338	(62.1)	3,831	(71.2)	(7,571)	—

	Net income per share	Net income per share after dilution
	Yen	Yen
2011	2,075.90	—
2010	(3,287.50)	—

(2) Financial Position

At March 31

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
2011	603,411	406,078	67.3	176,318.43
2010	519,216	411,982	79.3	178,881.96

(Reference) Total shareholders' equity: March 31, 2011: ¥406,078 million, March 31, 2010: ¥411,982 million

Notes

- These financial statements are not subject to audit procedures under the Financial Instruments and Exchange Act. The audit procedures of these financial statements in accordance with the Financial Instruments and Exchange Act had not been completed at the time of disclosure.
- The forward-looking statements made in this document, including the aforementioned forecasts, are based on all information available to the management at the time of this document's release. Actual results may differ from the results anticipated in the statements.