

March 8, 2005

To Whom It May Concern:

Company Name: Fuji Television Network, Incorporated
Name of Representative: Koichi Murakami, President
(Stock Code No.: 4676, Tokyo Stock Exchange, 1st Section)
Direct your queries to: Corporate Planning DEPT.,
Executive Officer
Kazunobu Iijima
(Tel: +81-3-5500-8888)

Notice of Results of Tender Offer

Fuji Television Network, Incorporated (“the Offeror”) announced today the results of the tender offer completed on March 7, 2005. Pursuant to resolutions of the Board of Directors at a meeting held on January 17, 2005, the Offeror conducted a tender offer for the shares of Nippon Broadcasting System, Incorporated (“the Target”) that commenced on January 18, 2005. The results of the tender offer are set forth below.

1. Summary of Tender Offer (announced on January 17, 2005)

- | | |
|-------------------------------------|---|
| (1) Name and Address of the Offeror | Fuji Television Network, Incorporated
2-4-8, Daiba, Minato-ku, Tokyo 137-8088, Japan |
| (2) Name of the Target: | Nippon Broadcasting System, Incorporated |
| (3) Type of Shares to be Purchased: | Common Shares |
| (4) Tender Offer Period: | January 18, 2005 (Tuesday) through March 7, 2005 (Monday)
(49 days) |
| (5) Purchase Price: | 5,950 yen per share |

2. Results of Tender Offer

(1) Status of Tender:

Total Number of Shares Planned to be Purchased	4,135,341 shares
Number of Shares Planned to be Purchased	4,135,341 shares
Number in excess of Number Planned to be Purchased	no shares
Total Number of Shares Tendered	7,896,354 shares
Total Number of Shares Purchased	7,896,354 shares

(2) Condition Based on Item 1 of Paragraph 4 of Article 27-13 of the Securities and Exchange Law of Japan:

As stated in the “Tender Offer Circular,” if the total number of tendered shares is less than the Number of Shares Planned to be Purchased (4,135,341 shares), none of the tendered shares would be purchased, and if the total number of tendered shares is more than the Number of Shares Planned to be Purchased, all of the tendered shares would be purchased. Since the Total Number of Shares Tendered is 7,896,354 shares, the Offeror will purchase all of the tendered shares.

(3) Status of Purchases:

<u>Total Number of Applicant Shareholders</u>	<u>Total Number of Shares Tendered</u>	<u>Total Number of Shares Purchased</u>	<u>Total Number of Shares Not Purchased</u>
285	7, 896,354 shares	7, 896,354 shares	no shares

(4) Calculation in case of Purchase of Shares on Pro Rata Basis: N/A

(5) Number of Shares Held and Ownership Ratio After Tender Offer:

Number of Shares Held Prior to tender Offer: 4,064,660 shares (Ownership Ratio 12.39%)

Number of Shares After Tender Offer: 11,961,014 shares (Ownership Ratio 36.47%)

(Note1) Ownership Ratio is calculated based on the total number of the issued shares (32,800,000 shares) of the Target as of September 30, 2004.

(Note2) Figures are rounded off to two decimal places.

(6) Funds required for Tender Offer: 46,983,306,300 yen

3. Procedures and Commencement Date of Settlement

(1) Names and Locations of the Head Office of Securities Firms or Banks Handling the Settlement:

Daiwa Securities SMBC Co. Ltd. : 8-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo
(TOB Agent)

Daiwa Securities Co., Ltd. : 6-4, Otemachi 2-chome, Chiyoda-ku, Tokyo
(TOB Sub-agent)

(2) Commencement Date of Settlement: March 15, 2005 (Tuesday)

(3) Settlement Procedures:

A notice of purchase will be sent without delay after the completion of the Tender Offer Period to the address of each applicant shareholder (in case of a foreign shareholder, to the address of his/her standing agent).

Payment for purchase of the shares will be made in cash. The purchase price will, without delay after the commencement date of settlement, be remitted by the TOB Agent or the TOB Sub-agent to the place designated by each applicant shareholder, or paid at the head office or any of the domestic branch offices of the TOB Agent or the TOB Sub-agent where the application for the tender offer was accepted in accordance with the instructions of each applicant shareholder.

4. Place the Registration Statement is Available for Public Inspection

Fuji Television Network, Incorporated : 2-4-8, Daiba, Minato-ku, Tokyo

Tokyo Stock Exchange, Inc. : 2-1, Nihonbashi Kabutocho, Chuo-ku, Tokyo

5. Prospects after Tender Offer

The effects on the consolidated finance position of the Offeror as a result of the purchases in this tender offer will be limited.