

March 15, 2005

To whom it may concern:

Company name: Fuji Television Network, Inc.

Stock listing: Tokyo Stock Exchange Code number: 4676

For further information, please contact: Masao Sakai, Senior Executive Managing Director,
Investor Relations Department

Telephone: +81-3-5500-8258

Notice Regarding Acceptance of Share Warrants from Nippon Broadcasting System, Inc.

Nippon Broadcasting System Inc. (NBS) decided to issue new share warrants to the Company on February 23, 2005.

Fuji Television regards the decision by NBS to be beneficial to the 21st century capital and business strategies of both the Company and the Fujisankei Communications Group. After careful consideration, the Company decided at a meeting of its Board of Directors held March 15, 2005 to accept the new share warrants.

The warrant issuance by NBS has been blocked by a temporary injunction requested by Livedoor Co., Ltd., and one other party, and the matter is currently still in litigation. The decision to accept the share warrants is conditional upon the legality of the warrant issue, including whether the temporary injunction will be in effect on March 24, 2005.

(For reference)

Overview of the Share Warrant Issue

1. Number of share warrants: 4,720
2. Total value: ¥15,872,090,320 (¥3,362,731 per share warrant)
3. Subscription date: Wednesday, March 23, 2005
 Payment date: Thursday, March 24, 2005
 Exercise period: Friday, March 25, 2005 to Friday, June 24, 2005

– End of document –