

March 15, 2005

To whom it may concern:

Company name: Fuji Television Network, Inc.

Stock listing: Tokyo Stock Exchange Code number: 4676

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Notice of Underwriting of Third-Party Capital Increase from Sankei Building Co., Ltd.

Fuji Television Network Inc, at a meeting of its Board of Directors held March 15, 2005, decided to underwrite the third-party capital increase approved by Sankei Building Co., Ltd. (8809; TSE, OSE First Section) on March 14, 2003. Details of the capital increase are provided below.

1. Overview of Sankei Building's Third-Party Capital Increase

- (1) Number of shares to be issued: 13,000,000 common shares
- (2) Issue price per share: ¥718 per share
- (3) Total value of issue: ¥9,334 million
- (4) Subscription date: March 30, 2005
- (5) Payment date: March 30, 2005
- (6) Planned allocation and number of shares: Fuji Television Network, Inc.; 13,000,000 shares

2. Details of the Capital Increase Underwriting

- (1) Number of shares: 13,000,000 common shares
- (2) Price: ¥9,334 million (¥718 per share)
- (3) Schedule

March 15, 2005	Decision of the Board of Directors
March 30, 2005	Subscription date
March 30, 2005	Payment date

3. Effect on Consolidated Business Results

The underwriting of the capital increase will have no effect on the Company's consolidated business results for the fiscal year to March 31, 2005.

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