

September 29, 2005

To whom it may concern:

**Company name: Fuji Television Network, Inc.**

**Stock listing: Tokyo Stock Exchange Code number: 4676**

**URL <http://www.fujitv.co.jp>**

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### **Ratio of Foreign Ownership of Fuji Television Stock**

As of September 27, 2005, the ratio of foreign entities (as defined under Article 5, Paragraph 1, Sections 1—3 of the Radio Law) owning Fuji Television stock with voting rights was over 17%. Details are outlined below.

#### **Ratio of Foreign Ownership of Fuji Television Stock (as of September 27, 2005 )**

Number of shares held by foreign entities (Of which shares that have with voting rights [A])	413,107.00 shares ( 413,107.00 shares)
Total number of shares outstanding (Of which shares that have with voting rights [B])	2,938,002.84 shares ( 2,226,080.00 shares)
Ratio of foreign ownership [A/B x 100( Rounded up to two decimal points ) ]	18.56 %

*For reference:*

Japanese broadcasting companies will have their licenses revoked according to the Radio Law if foreign entities (defined as individuals with foreign citizenship, foreign corporations, foreign governments, and other organizations) own 20% or more of the companies' stock with voting rights. For this reason, when the foreign ownership ratio of approaches 20%, broadcasting companies, in accordance with Broadcasting Law Article 52-8-1, may deny requests from foreign entities for registration of shares in the shareholders' registry.

Furthermore, Japanese broadcasting companies must disclose when foreign ownership of stock with voting rights amounts to 15% or more of total shares outstanding with voting rights, according to Broadcasting Law Article 52-8-2 and Broadcasting Law Ministerial Ordinance Article 17-3-2 and 17-3-3.

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