

January 24, 2006

To Whom It May Concern:

Company name: Fuji Television Network, Inc.

Stock listing: Tokyo Stock Exchange                      Code number: 4676

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### **Invalidation of Lock-up Period on Shares of livedoor held by Fuji Television**

Fuji Television Network, Inc. currently holds 133,740,000 shares (12.75% of shares outstanding) of livedoor Co., Ltd. following a third-party allocation announced on April 18, 2005, with payment on May 23, 2005.

As noted in the Fuji Television press release titled, "Notification of Basic Agreement Between Fuji Television and livedoor" issued on April 18, 2005, "Fuji Television has agreed not to transfer livedoor shares to a third party, lend such shares, or otherwise dispose of them until the end of September 2007, unless livedoor buys back its own shares or agrees to such transactions in advance in writing." (referred to as the "lock-up period"). However, we hereby give notice that this lock-up period has become invalid as a consequence of the recent change in the change in status of Takafumi Horie as representative director and president of livedoor.

(For reference) Overview of third-party share allocation implemented by livedoor

- 1) Class of shares: Common stock
- 2) Number of shares to be allocated: 133,740,000 shares
- 3) Party to be allocated shares: Fuji Television Network, Inc.
- 4) Issue price: ¥329 per share
- 5) Issue amount: ¥44,000 million
- 6) Payment date: May 23, 2005

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