

February 9, 2006

To Whom It May Concern:

Company name: Fuji Television Network, Inc.

Stock listing: Tokyo Stock Exchange Code number: 4676

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Fuji Television establishes stockholders' association for executives and expanded employee stockholders' associations to allow employees of Fuji Television Group companies to purchase Fuji Television shares

Fuji Television hereby gives notice that it has established a stockholders' association for its executives, as described below. In addition, stockholders' associations are to be established within Fuji Television's subsidiaries and affiliates through which employees of these companies can purchase shares in Fuji Television.

I. Establishment of Fuji Television Executive Stockholders' Association

(1) Purpose of establishment

This association is being established based on the belief that having the directors of Fuji Television and its subsidiaries purchase Fuji Television shares on an ongoing basis will further enhance a shared mindset with Fuji Television shareholders. We also anticipate that participation in this association will help to promote management aimed at boosting corporate value.

(2) Name

"Fuji Television Executive Stockholders' Association"

(3) Qualifications for participation

Participant must be a director or auditor Fuji Television or its subsidiaries (participation is optional)

(4) Scheduled date of inauguration

June 29, 2006

(5) Contributions

¥10,000 per unit, up to a maximum of 99 units per month

II. Establishment of expanded employee stockholders' associations to allow employees of Fuji Television Group companies to purchase Fuji Television shares

(1) Purpose of establishment

With the group realignment that was been implemented last year, Fuji Television has become the holding company for the Group and a structure has now been established for executing an even more dynamic group strategy with Fuji Television at the core. We believe that the establishment of expanded employee stockholders' associations will encourage the employees of Fuji Television's subsidiaries and affiliates—an evermore vital management asset for the Group our new operating environment—by owning shares in Fuji Television to have an even greater ambition to help expand earnings and by extension contribute to improving the corporate value of the Group as a whole.

Furthermore, the nature of employee stockholders' associations is such that they also help to enhance the welfare benefits and wealth formation of employees at our subsidiaries and affiliates. We note that the Group companies will be taking the lead in the creation of such these associations and that, in principle, they will be created within each company.

(2) Name

“(Name of Subsidiary or Affiliate) Expanded Employee Stockholders' Association” (this will vary by company)

(3) Qualifications for participation

Participant must be an employee of a Fuji Television subsidiary or affiliate (participation is optional)

(4) Scheduled date of inauguration

April 1, 2006 (this may vary by company)

(5) Contributions

This is expected to vary by company

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