

(Translation)

January 22, 2009

Dear Sirs:

Company name: Fuji Media Holdings, Inc.
Representative: Hisashi Hieda
Chairman and Representative Director
(Code No. 4676, 1st section of Tokyo Stock Exchange)
Person to contact:
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Manager of Group Company
Strategic Planning Department
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Settlement of Lawsuit

On March 26, 2007, Fuji Media Holdings, Inc., (formerly "Fuji Television Network, Inc.", hereinafter referred to as "FMH") filed a lawsuit against LDH Corporation (formerly "livedoor Co., Ltd.", hereinafter referred to as "LDH") for damages pursuant to the former Securities and Exchange Law. We hereby announce that, following an official recommendation for settlement that was made by the Tokyo District Court, we amicably settled the lawsuit in court today.

1. Background

As we mentioned in our announcement "Filing of Lawsuit", dated March 26, 2007, we filed a civil lawsuit against LDH at the Tokyo District Court on March 26, 2007, after LDH was criminally convicted by the Tokyo District Court on March 23, 2007. In the lawsuit, we claimed damages of 34,504,920,000 Yen, which was the difference between (i) the amount that we paid to LDH on May 23, 2005 for the new shares that LDH issued to us (approximately 44,000,000,000 Yen) and (ii) the amount for which we sold such shares on March 16, 2006 (approximately 9,500,000,000 Yen), together with late charges, pursuant to Article 18 of the former Securities and Exchange Law (Liability in respect of filing of a securities registration statement containing false statements).

Thereafter, the lawsuit proceeded at the Tokyo District Court. The court recently made an official recommendation for settlement and provided the parties with recommended settlement terms. Accepting such recommendation, we amicably settled the lawsuit with LDH in court today.

2. Major Terms of Settlement

- (1) LDH shall pay 31,054,428,000 Yen to FMH on or before February 10, 2009 as compensation for the damage.

- (2) FMH shall waive any claims related to this matter, except as provided in item (1) above.
- (3) FMH and LDH mutually confirm that, in connection with LDH's filing of the securities registration statement containing false statements, and LDH's use of deceptive schemes or circulation of false rumor and filing of the annual securities report containing false statements, neither party has any right or obligation against the other party other than those rights or obligations prescribed in the terms of settlement.

3. Impact on Performance

We will include the above amount of damage compensation, less any costs that we incurred in this litigation, as extraordinary profit in our consolidated and non-consolidated financial results for the financial year ending March 31, 2009.

We are currently reviewing the financial projections for the financial year ending March 31, 2009, and we will announce any updated projections as soon as they are finalized.

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