

## Press Release

January 5, 2015 Fuji Media Holdings, Inc. Fuji Music Group, Inc.

## Announcement of Merger of Foreign Music Publishing Companies

Fuji Entertainment America, Inc., a California company (President: Hidehiko Koike; "FEA"), a 100% subsidiary of Fuji Media Holdings, Inc. (President & COO: Hideaki Ota; "FMH"), and Fujipacific Music (West), Inc., a California company (President: Ichiro Asatsuma; "FPMW"), a 100% subsidiary of Fujipacific Music, Inc., have merged as of January 1, 2015 to further enhance the worldwide music publishing business. The surviving company is FEA. The company has been renamed Fuji Music Group, Inc. ("FMG") per this merger.

The capital of FMG (Chairman: Ichiro Asatsuma, President: Hidehiko Koike) is \$89,075,000. Shareholders are FMH (75.64%) and Fujipacific Music (24.36%).

Prior to the merger, FEA had in possession the worldwide rights in and to about 16,000 works of popular music from the 1950s to early 70s written by such as Chuck Berry, Ellas McDaniel a/k/a Bo Diddley, John Lee Hooker, Chester Burnett a/k/a Howlin' Wolf, Alice Cooper, and Tom Waits. FEA is in administration arrangement with BMG (a Bertelsmann company).

Prior to the merger, FPMW had in possession 50% of the U.S. music publishing company, Check Your Pulse, LLC., which owns the rights in and to songs including "California Gurls", "Teenage Dream", and "Roar" sung by 'The Princess of Pop', Katy Perry.

By combining the rights and equity owned by the two companies, FMG has become the first Japanese music publishing company that invests in both "classics" and "new" compositions worldwide. FMG plans to further extend our worldwide rights to "contemporary" classics and promote their uses in covers, samplings, motion pictures and TV, as well as to explore new income sources from rights businesses in accordance with the changing media market.

Quote by Ichiro Asatsuma, Chairman of FMG:

"By conveying timeless classics and turning new songs into classics that reflect the current time, Fuji Music Group will increase the value of music itself, and expand our business worldwide."



Corporate Profile of Fuji Music Group, Inc.:

Please see the following pages.

For further inquiries, please contact:

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## **Corporate Profile**

Company Name	Fuji Music Group, Inc. (Changed from FEA)			
Address	21241 S. Western Ave. Suite 200 Torrance, CA 90501 USA			
Capital	\$89,075,000			
Representatives	Ichiro Asatsuma, Chairman			
	Hidehiko Koike, President			
Shareholders	Fuji Media Holdings, Inc. 75.64%			
	Fujipacific Music, Inc. 24.36%			

Directors		Officers		
Ichiro	Chairman, Fujipacific Music, Inc.	Chairman	Ichiro	Chairman, Fujipacific Music, Inc.
Asatsuma			Asatsuma	
Hidehiko	Executive Director,	President	Hidehiko	Executive Director,
Koike	Business Development and		Koike	Business Development and
	Enterprises Dept.,			Enterprises Dept., Fuji Television
	Fuji Television Network, Inc.			Network, Inc.
Toru	President, Fujipacific Music, Inc.	CFO	Hiroto	Operating Officer,
Uehara			Akatsuka	Business Management Division,
				Fujipacific Music, Inc.
Toru Ota	Senior Executive Managing	Co-CFO	Katsumi	Executive Managing Director
	Director,		Tanabe	Fuji Television Network, Inc.
	Fuji Television Network, Inc.			
Osamu	Senior Executive Managing	Secretary	Noritaka	Director,
Kanemitsu	Director, Fuji Media Holdings, Inc.		Suzuki	Business Management Division,
				Fujipacific Music, Inc.
Shigeru	Executive Advisor,	Vice	Akira	Operating Officer,
Masuda	Fuji Media Holdings, Inc.	President	Tsukahara	International Division,
				Fujipacific Music, Inc.