Flash Report [Japanese GAAP] (Consolidated Basis)

Results for the fiscal year ended March 31, 2016

Company name: Fuji Media Holdings, Inc.

Stock listing: Tokyo Stock Exchange Code number: 4676 URL http://www.fujimediahd.co.jp/en Representative: Shuji Kanoh, President and Chief Operating Officer Person to contact: Junji Okunogi, Senior Executive Director of Treasury & Finance Department Telephone: +81-3-3570-8000 (key) Scheduled date of the General Meeting of Shareholders: June 28, 2016

Scheduled date of commencing dividend payments: June 29, 2016

Scheduled date of filing securities report: June 28, 2016

Availability of supplementary briefing material on financial results: Available

Schedule of financial results briefing session: Scheduled

(Figures less than ¥1 million have been omitted.)

1. Consolidated Financial Results

(1) Business Performance

Years ended March 31

Percentages indicate year-on-year increase/ (decrease).

	Net sales		Operating income		Recurring profit		Net income attributable to owners of the parent	
	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%	Millions of Yen	%
2016	640,572	(0.4)	24,394	(4.8)	32,400	(7.7)	22,835	14.7
2015	643,313	0.2	25,628	(18.7)	35,102	0.8	19,908	15.2

(Note) Comprehensive income: Year ended March 31, 2016: ¥6,492 million, (89.3)%,

Year ended March 31, 2015: ¥60,559 million, 97.5%

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Recurring profit-to-total-assets ratio	Operating income-to-net-sales ratio
	Yen	Yen	%	%	%
2016	98.75	–	3.6	2.9	3.8
2015	86.02	—	3.3	3.4	4.0

(Reference) Equity in earnings of affiliates: Year ended March 31, 2016: ¥4,786 million,

Year ended March 31, 2015: ¥9,594 million

(2) Financial Position

At March 31

	Total assets	Net assets	Equity ratio	Net assets per share	
Millions of Yen		Millions of Yen	%	Yen	
2016	1,136,406	638,383	55.4	2,723.63	
2015	1,065,958	638,883	59.4	2,739.59	

(Reference) Total shareholders' equity:

March 31, 2016: ¥629,785 million March 31, 2015: ¥633,568 million

(3) Cash Flows

Years ended March 31

	Cash flows from	Cash flows from	Cash flows from	Cash and cash
	operating activities	investing activities	financing activities	equivalent at end of year
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
2016	26,373	(33,838)	22,959	71,429
2015	40,344	(19,984)	(25,181)	53,620

2. Dividends

		Div	idends per	Total amount of dividends	Payout	Dividends-to-			
	1Q	2Q	3Q	Year-end	Total	(for the entire fiscal year)	ratio	net assets ratio	
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%	
2015	_	20.00	_	20.00	40.00	9,367	46.5	1.5	
2016	_	20.00	—	20.00	40.00	9,367	40.5	1.5	
2017 (Forecast)	—	20.00	_	20.00	40.00		40.2		

Years ended March 31, 2015 and 2016/ Year ending March 31, 2017

3. Forecasts of Consolidated Financial Results for the Fiscal Year ending March 31, 2017

Percentages indicate year-on-year increase/(decrease).

	Net sales		Operating inco	ome	Recurring profit	
	Millions of yen	%	Millions of yen %		Millions of yen	%
Interim period	333,700	7.0	11,200	128.3	14,200	73.8
Fiscal year	670,500	4.7	27,200	11.5	33,000	1.9

	Net income attributable of the parent		Basic earnings per share
	Millions of yen	%	Yen
Interim period	9,000	77.2	38.92
Fiscal year	23,000	0.7	99.47

Notes:

1. Significant changes in subsidiaries (changes in specific subsidiaries involving a change in the scope of consolidation) during the subject period: None

Deletions: None

- Additions: None
- 2. Changes in accounting policies, changes in accounting estimates, and modifications and restatements:
 - 1) Changes in accounting policies based on revision of accounting standards: Yes
 - 2) Changes in accounting policies other than 1) above: None
 - 3) Changes in accounting estimates: None
 - 4) Modifications and restatements: None

3. Number of issued shares (Common stock)

	Years ended March 31			
	2016	2015		
1) Number of issued shares (including treasury stock) at end of fiscal year	236,429,800	236,429,800		
2) Number of treasury stock at end of fiscal year	5,199,629	5,165,548		
3) Average number of issued shares during the fiscal year	231,255,685	231,452,397		

(Reference) Flash Report (Non-Consolidated Basis)

Non-Consolidated Financial Results for the Fiscal Year ended March 31, 2016 (1) Business Performance

- Teals en	rided March 51 Percentages indicate year-on-year increase/(decrease).							
	Net sales		Net sales Operating income		Recurring profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
2016	17,005	(8.5)	10,062	(14.0)	13,584	12.1	10,235	9.4
2015	18,592	(15.1)	11,703	(22.3)	12,119	(22.8)	9,356	(31.5)

Years ended March 31

Percentages indicate year-on-year increase/(decrease).

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
2016	43.71	_
2015	39.95	_

(2) Financial Position

At March 31

Total assets		Net assets	Equity ratio	Net assets per share	
	Millions of yen	Millions of yen	%	Yen	
2016	703,075	490,802	69.8	2,095.70	
2015	717,652	498,457	69.5	2,128.39	

(Reference) Total shareholders' equity: March 31, 2016: ¥490,802 million, March 31, 2015: ¥498,457 million

Indication of audit procedure implementation status

This flash report is not subject to audit procedures under the Financial Instruments and Exchange Act. The audit procedures of financial statements in accordance with the Financial Instruments and Exchange Act have not been completed at the time of disclosure of this flash report.

Explanation of appropriate use of forecasts of financial results; other important items

The forward-looking statements made in this document, including the aforementioned forecasts, are based on all information available to the management at the time of this document's release and certain assumptions considered rational. Actual results may differ materially from the forecasts due to various factors in the future.