

November 30, 2016

(Translation)

Company name: Fuji Media Holdings, Inc.
Representative: Hisashi Hieda, Chairman and Chief Executive Officer
(Code No. 4676, 1st section of Tokyo Stock Exchange)
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Notice of Acquisition of Shares in Sendai Television Incorporated (Making the Company a Subsidiary)

Fuji Media Holdings, Inc. (the "Company") today concluded a share transfer agreement for the acquisition of shares in Sendai Television Incorporated ("Sendai Television"), an equity-method affiliate, after having resolved to make it the Company's consolidated subsidiary through the additional acquisition of its shares.

1. Reason for the Share Acquisition

Sendai Television, an equity-method affiliate of the Company, as one of the core television stations of the Fuji Network System (FNS), which positions the Company's wholly-owned subsidiary Fuji Television Network, Inc. as a key station, has maintained a sound financial position and achieved a favorable business performance.

The business environment surrounding media, including broadcasting, is facing a significant transformation due to technological innovation and changes in life styles, among others. As for Sendai Television, the shares of which are owned within the Fuji Media Holdings Group, namely, by the Company, which is the largest shareholder, and its two affiliates, the Company, by raising its holding ratio of the Sendai Television shares held within the Group and making it the Company's consolidated subsidiary, aims to further stabilize and strengthen the operating foundations of Sendai Television in preparation for the future and expand profits of the Company's consolidated businesses.

2. Overview of the Affiliate to Become a Subsidiary (Sendai Television Incorporated)

Company name:	Sendai Television Incorporated	
Location:	5-8-33 Kamisugi, Aoba ward, Sendai city, Miyagi	
Representative:	Tuguya Takeuchi, CEO	
Description of business:	Commercial television broadcasting	
Date of establishment:	October 4, 1961	
Paid-in capital:	¥200 million	
Net assets:	¥13,695 million (as of March 31, 2016)	
Total assets:	¥15,829 million (as of March 31, 2016)	
Net sales:	¥8,905 million (year ended March 31, 2015)	¥8,725 million (year ended March 31, 2016)
Operating income:	¥466 million (year ended March 31, 2015)	¥250 million (year ended March 31, 2016)
Net income:	¥340 million (year ended March 31, 2015)	¥308 million (year ended March 31, 2016)

3. Number of Shares Acquired and the Numbers of Shares Held Before and After the Acquisition

Number of shares held before the acquisition:	133,300	(Percentage held: 33.3%)
Number of shares acquired:	155,900	(Percentage of issued shares: 39.0%)
Number of shares held after the acquisition:	289,200	(Percentage held: 72.3%)

*The acquisition amount will remain undisclosed based on the negotiations with the seller. The acquisition cost has been determined based on the results of calculation of the share value by a third-party organization, pursuant to mutual consultation between the parties.

4. Schedule

Date of agreement:	November 30, 2016
Date of share transfer:	December 20, 2016 (scheduled)

5. Future Outlook

The effect of this acquisition on the Company's forecasts of financial results for the fiscal year ending March 31, 2017 is currently being investigated. Should any matter requiring disclosure arise, we will make a disclosure promptly.

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