

Flash Report [Japanese GAAP] (Consolidated Basis)**Results for the six months ended September 30, 2017****Company name: Fuji Media Holdings, Inc.**Stock listing: Tokyo Stock Exchange Code number: 4676 URL: <http://www.fujimediahd.co.jp/en>

Representative: Masaki Miyauchi, President and Representative Director

Person to contact: Junji Okunogi, Senior Executive Director of Treasury & Finance Department

Telephone: +81-3-3570-8000 (key)

Scheduled date of filing quarterly securities report: November 10, 2017

Scheduled date of commencing dividend payments: December 4, 2017

Availability of supplementary briefing material on quarterly financial results: Available

Schedule of quarterly financial results briefing session: Scheduled

(Figures less than ¥1 million have been omitted.)

1. Consolidated Financial Results**(1) Business Performance**

Six Months ended September 30

Percentages indicate year-on-year increases/(decreases).

	Net sales		Operating income		Recurring profit		Net income attributable to owners of the parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
2017	311,816	(4.8)	11,669	(12.3)	15,634	(11.8)	11,609	(8.8)
2016	327,601	5.1	13,301	171.1	17,735	117.1	12,732	150.7

(Note) Comprehensive income: Six months ended September 30, 2017: ¥35,525 million, 279.8 %,

Six months ended September 30, 2016: ¥9,354 million, (—)%

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
2017	50.18	—
2016	55.06	—

(2) Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
September 30, 2017	1,228,841	714,680	56.9
March 31, 2017	1,185,199	682,062	56.3

(Reference) Total shareholders' equity: September 30, 2017: ¥699,606 million,

March 31, 2017: ¥667,843 million

2. Dividends

Year ended March 31, 2017/ Year ending March 31, 2018

	Dividends per share				
	1Q	2Q	3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
2017	—	20.00	—	20.00	40.00
2018	—	20.00			
2018 (Forecast)			—	20.00	40.00

(Note) Revision to dividends forecast: None

3. Forecasts of Consolidated Financial Results for the Fiscal Year Ending March 31, 2018

Percentages indicate year-on-year increases/(decreases).

	Net sales		Operating income		Recurring profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year	644,600	(1.4)	23,500	5.3	30,500	0.4

	Net income attributable to owners of the parent		Basic earnings per share
	Millions of yen	%	Yen
Fiscal year	21,300	(22.3)	92.01

(Note) Revision to earnings forecast: Yes

Notes:

- Significant changes in subsidiaries (changes in specific subsidiaries involving a change in the scope of consolidation) during the subject period: None
Additions: None Deletions: None
- Adoption of special accounting treatment in preparing the quarterly consolidated financial statements: None
- Changes in accounting policies, changes in accounting estimates, and modifications and restatements:
 - Changes in accounting policies based on revision of accounting standards: None
 - Changes in accounting policies other than 1) above: None
 - Changes in accounting estimates: None
 - Modifications and restatements: None
- Number of issued shares (Common stock)

	Six months ended September 30, 2017	Year ended March 31, 2017
1) Number of issued shares (including treasury stock) at end of the period (shares)	236,429,800	236,429,800
2) Number of treasury stock at end of the period (shares)	4,783,449	5,405,228
		Six months ended September 30, 2016
3) Average number of issued shares during the period (shares)	231,359,246	231,230,118

This flash report is outside the scope of quarterly review.

Explanation of appropriate use of forecasts of financial results; other important items

The forward-looking statements made in this document, including the aforementioned forecasts, are based on all information available to the management at the time of this document's release and certain assumptions considered rational. Actual results may differ materially from the forecasts due to various factors in the future. Regarding the assumptions forming the forecast of financial results, please refer to "1. QUALITATIVE INFORMATION ON CONSOLIDATED FINANCIAL RESULTS FOR THE SECOND QUARTER OF THE FISCAL YEAR ENDING MARCH 31, 2018: (3) Explanation of Consolidated Financial Results Forecasts and Other Future Projections" on page 8.

CONTENTS OF ATTACHMENT

1. QUALITATIVE INFORMATION ON CONSOLIDATED FINANCIAL RESULTS FOR THE SECOND QUARTER OF THE FISCAL YEAR ENDING MARCH 31, 2018	4
(1) Explanation of Business Results	4
(2) Explanation of the Financial Position	7
(3) Explanation of Consolidated Financial Results Forecasts and Other Future Projections	8
2. CONSOLIDATED FINANCIAL STATEMENTS AND PRIMARY NOTES	9
(1) Consolidated Balance Sheets	9
(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income	11
(3) Consolidated Statements of Cash Flows	13
(4) Notes to Consolidated Financial Statements	15
(5) Segment Information	15

1. QUALITATIVE INFORMATION ON CONSOLIDATED FINANCIAL RESULTS FOR THE SECOND QUARTER OF THE FISCAL YEAR ENDING MARCH 31, 2018

(1) Explanation of Business Results

The Japanese government's Monthly Economic Report on the Japanese economy for the six months ended September 30, 2017 (April 1, 2017 to September 30, 2017) states, "The economy is on a moderate recovery track. With the continuing improvement trend of the employment and income situation, along with the effect of various government measures, the moderate recovery trend is expected to continue in the future. However, attention should be paid to the uncertainty in overseas economies and the effects of fluctuations in the financial and capital markets." The report also states that the business outlook of corporations "is improving."

Amid this economic environment, the consolidated net sales of Fuji Media Holdings Group (the "Group") decreased during the six months ended September 30, 2017, down 4.8% from the same period of the previous fiscal year to ¥311,816 million, as decreases in the Broadcasting, Life Information, Advertising and Urban Development segments offset increases in the Production, Video and Music and Other segments.

In terms of earnings, operating income amounted to ¥11,669 million, down 12.3% year-on-year, because while increases in the Advertising and Urban Development segments were recorded, the Broadcasting, Production and Other segments showed decreases in income and operating losses were posted in the Video and Music and Life Information segments. Recurring profit decreased 11.8% year-on-year to ¥15,634 million, and net income attributable to owners of the parent decreased 8.8% year-on-year to ¥11,609 million.

Results by operating segment are as follows.

Six months ended September 30

	Net sales			Operating income (loss)		
	2016	2017	Change	2016	2017	Change
	Millions of yen	Millions of yen	%	Millions of yen	Millions of yen	%
Broadcasting	158,641	145,191	(8.5)	3,512	776	(77.9)
Production	24,186	24,301	0.5	1,008	858	(14.9)
Video and Music	23,134	23,418	1.2	180	(358)	—
Life Information	61,738	61,679	(0.1)	(24)	(144)	—
Advertising	22,199	21,524	(3.0)	132	200	51.2
Urban Development	55,893	51,391	(8.1)	8,039	10,387	29.2
Other	14,181	15,002	5.8	351	264	(24.6)
Eliminations	(32,374)	(30,692)	—	100	(315)	—
Total	327,601	311,816	(4.8)	13,301	11,669	(12.3)

Broadcasting

Fuji Television Network, Inc. ("Fuji TV") saw a decrease in time advertising sales due to struggling sales for regular programs and a reactionary decline against last year's Rio de Janeiro Olympics. Spot advertising revenue decreased owing to weak market conditions and poor viewer ratings. In non-broadcasting revenues, although the digital business recorded an increase in revenue in the video streaming business "FOD (Fuji TV On Demand)," the event and movie businesses recorded decreases in revenue. Thus, revenue in Other segment overall also decreased. As a result, net sales declined overall, and an operating loss was posted.

Fuji Satellite Broadcasting, Inc. (BS Fuji) recorded increases in both revenue and earnings thanks to strong spot advertising and increased revenue from events.

At Nippon Broadcasting System, Inc., overall net sales decreased slightly due to a decline in spot advertising revenue, despite strong performance in time advertising sales in broadcasting revenue, event business revenue and contents sales. Earnings increased thanks to control of selling, general and administrative expenses.

Sendai Television Incorporated, which was made a consolidated subsidiary of Fuji Media Holdings, Inc. in December 2016, contributed to net sales and operating income.

As a result, for the Broadcasting segment overall, net sales decreased 8.5% from the same period of the previous fiscal year to ¥145,191 million, and segment operating income decreased 77.9% to ¥776 million.

Production

Net sales in the Production segment overall increased 0.5% from the same period of the previous fiscal year to ¥24,301 million due to an increase in program production. Segment operating income decreased 14.9% from the same period of the previous fiscal year to ¥858 million due to higher cost rates.

Video and Music

Pony Canyon Inc. posted an increase in revenue due to steady performance in streaming and royalty revenue, but in terms of earnings, operating loss grew as a result of higher expenses associated with package sales.

Fujipacific Music Inc. recorded decreases in both revenue and earnings due to a decrease in royalty revenue although master recording usage fees were strong.

As a result, net sales in the Video and Music segment overall increased 1.2% from the same period of the previous fiscal year to ¥23,418 million, with segment operating loss amounting to ¥358 million.

Life Information

The Cecile business of Dinos Cecile Co., Ltd. saw sluggish performance in the catalog business including apparel. However, Dinos Cecile Co., Ltd. posted an increase in overall revenue due to robust performance of the Dinos business in both the catalog business and television shopping business. Operating income increased significantly due to improved cost rates despite an increase

in selling expenses.

Sankei Living Shimbun Inc. recorded a revenue decline overall due to sluggish advertising income from *Living Shimbun* and an operating loss was posted.

As a result, net sales in the Life Information segment overall decreased 0.1% from the same period of the previous fiscal year to ¥61,679 million, with segment operating loss amounting to ¥144 million.

Advertising

Quaras Inc. posted a decline in revenue because performance of radio, newspaper and magazine advertising fell below the level of the same period of the previous fiscal year, despite strong performance of TV advertising, out-of-home advertising and online advertising. Earnings increased thanks to improved cost rates.

As a result, net sales in the Advertising segment overall decreased 3.0% from the same period of the previous fiscal year to ¥21,524 million, and segment operating income increased 51.2% from the same period of the previous fiscal year to ¥200 million.

Urban Development

The Sankei Building Co., Ltd. recorded a decrease in revenue due to a reaction against the sale of large properties in the asset development business in the same period of the previous fiscal year, and a decrease in the number of condominiums sold in the residential business, despite robust performance in the mainstay office building business. The recording of distributions from silent partnerships contributed to an increase in earnings.

GRANVISTA Hotels & Resorts Co., Ltd. posted increases in both revenue and earnings due to strong performance in the hotel business and marine leisure facilities business.

Net sales in the Urban Development segment overall decreased 8.1% from the same period of the previous fiscal year to ¥51,391 million, with segment operating income up 29.2% to ¥10,387 million.

Other

Fujimic, Inc. recorded increases in both revenue and earnings due to robust orders for system solutions. Fusosha Publishing Inc. posted decreases in both revenue and earnings due to stagnant performance in magazines and magazine books (known as “mooks”), although the book, electronic publishing and online businesses were strong.

Net sales in the Other segment overall increased 5.8% from the same period of the previous fiscal year to ¥15,002 million, and segment operating income decreased 24.6% from the same period of the previous fiscal year to ¥264 million.

The ten Fuji TV network affiliates, along with WOWOW Inc. and ITOCHU Fuji Partners, Inc. contributed to the equity in earnings of affiliates.

(2) Explanation of the Financial Position

Total assets at the end of the second quarter of the fiscal year under review (September 30, 2017) amounted to ¥1,228,841 million, an increase of ¥43,642 million (3.7%) from the end of the previous fiscal year (March 31, 2017).

Total current assets amounted to ¥393,123 million, an increase of ¥989 million (0.3%) from the end of the previous fiscal year. This was due mainly to increases of ¥7,940 million in marketable securities; and ¥3,828 million in inventories; against a decrease of ¥9,069 million in notes and accounts receivable-trade.

Total noncurrent assets amounted to ¥835,672 million, an increase of ¥42,689 million (5.4%) from the end of the previous fiscal year. This was due mainly to increases of ¥38,078 million in investment securities; and ¥3,427 million in buildings and structures.

Total liabilities amounted to ¥514,161 million, an increase of ¥11,024 million (2.2%) from the end of the previous fiscal year. This was due mainly to increases of ¥10,747 million in deferred tax liabilities included in "Other" line item under noncurrent liabilities; ¥7,206 million in short-term loans payable; and ¥6,925 million in long-term loans payable; against a decrease of ¥10,000 million in current portion of bonds included in "Other" line item under current liabilities.

Net assets at the end of the second quarter of the fiscal year under review amounted to ¥714,680 million, an increase of ¥32,617 million (4.8%) from the end of the previous fiscal year. This was due mainly to an increase of ¥23,570 million in valuation difference on available-for-sale securities; and the recording of ¥11,609 million in net income attributable to owners of the parent; against a decrease of ¥4,666 million in retained earnings due to dividends.

Cash flows during the second quarter of the fiscal year under review were as follows.

Cash provided by operating activities amounted to ¥20,427 million, a decrease of ¥8,464 million (29.3%) from cash provided during the same period of the previous fiscal year. This was due mainly to an increase of ¥6,207 million in inventories; and a decrease of ¥1,582 million in Income taxes refunded; against an increase of ¥4,777 million in notes and accounts receivable-trade.

Cash used in investing activities amounted to ¥24,843 million, a decrease of ¥2,629 million (9.6%) from cash used in the same period of the previous fiscal year. This was due mainly to a decrease of ¥8,622 million in payments on purchase of marketable securities; and a decrease of ¥4,179 million in payments on purchase of property, plant and equipment; against a decrease of ¥3,734 million in proceeds from sales of intangible assets included in "Other"; and an increase of ¥2,024 million in payments on purchase of investment securities.

Cash provided by financing activities amounted to ¥53 million, a decrease of ¥1,674 million (96.9%) from cash provided in the same period of the previous fiscal year. This was due mainly to an increase of ¥10,000 million in redemption of bonds; against an increase of ¥6,000 million in proceeds from long-term loans payable; and a decrease of ¥3,836 million in repayments of long-term loans payable.

As a result, including an additional ¥1,541 million increase in cash and cash equivalents from the new consolidation of a subsidiary, the balance of cash and cash equivalents at the end of the second quarter of the fiscal year under review amounted to ¥74,811 million, a decrease of ¥3,349

million (4.3%) from the end of the previous fiscal year, and an increase of ¥1,268 million (1.7%) from the end of the same period of the previous fiscal year.

(3) Explanation of Consolidated Financial Results Forecasts and Other Future Projections

Regarding the consolidated financial results during the six months ended September 30, 2017, consolidated operating income, recurring profit and net income attributable to owners of the parent surpassed the previous forecast announced on May 11, 2017, due primarily to increased earnings in the Urban Development segment, despite net sales falling short of the forecast.

With regard to the full-year consolidated financial results forecasts for the fiscal year ending March 31, 2018, the Company has revised its forecasts, as net sales in the Broadcasting segment, Production segment, Life Information segment, etc. are expected to fall below the levels of the previous forecasts while the Urban Development segment is expected to perform strongly.

The full-year consolidated financial results forecasts reflecting the above results anticipate net sales of ¥644,600 million, operating income of ¥23,500 million, recurring profit of ¥30,500 million, and net income attributable to owners of the parent of ¥21,300 million, as stated in “Notice of Differences Between Forecasts and Actual Results for the Six Months ended September 30, 2017 and Revision to Forecasts of Consolidated Financial Results for the Fiscal Year ending March 31, 2018,” announced on October 31, 2017.

2. CONSOLIDATED FINANCIAL STATEMENTS AND PRIMARY NOTES

(1) Consolidated Balance Sheets

	Millions of yen	
	March 31, 2017	September 30, 2017
ASSETS		
Current assets:		
Cash and deposits	64,081	58,539
Notes and accounts receivable-trade	112,698	103,628
Marketable securities	98,755	106,696
Inventories	78,628	82,457
Other	38,729	42,518
Allowance for doubtful accounts	(759)	(716)
Total current assets	392,133	393,123
Noncurrent assets:		
Property, plant and equipment		
Buildings and structures	134,929	138,357
Land	237,962	237,463
Other	29,765	30,551
Total property, plant and equipment	402,656	406,372
Intangible assets		
Goodwill	1,433	1,311
Other	31,447	32,107
Total intangible assets	32,881	33,419
Investments and other assets		
Investment securities	313,675	351,754
Other	45,330	45,653
Allowance for doubtful accounts	(1,560)	(1,527)
Total investments and other assets	357,445	395,880
Total noncurrent assets	792,983	835,672
Deferred assets	82	45
Total assets	1,185,199	1,228,841

	Millions of yen	
	March 31, 2017	September 30, 2017
LIABILITIES		
Current liabilities:		
Notes and accounts payable-trade	56,629	59,083
Short-term loans payable	29,497	36,703
Provision for sales returns	761	597
Provision for directors' bonuses	335	141
Provision for point card certificates	663	679
Provision for loss on reconstruction	265	—
Provision for environmental measures	17	17
Other	84,163	67,884
Total current liabilities	172,333	165,107
Noncurrent liabilities:		
Bonds payable	20,000	20,000
Long-term loans payable	140,161	147,086
Provision for directors' retirement benefits	2,029	2,060
Provision for environmental measures	70	70
Provision for loss on reconstruction	326	326
Net defined benefit liability	66,399	66,406
Other	101,816	113,103
Total noncurrent liabilities	330,803	349,053
Total liabilities	503,136	514,161
NET ASSETS		
Shareholders' equity:		
Capital stock	146,200	146,200
Capital surplus	173,673	173,625
Retained earnings	290,788	298,052
Treasury stock	(10,248)	(9,231)
Total shareholders' equity	600,413	608,647
Accumulated other comprehensive income:		
Valuation difference on available-for-sale securities	78,202	101,772
Deferred gains or losses on hedges	(325)	(152)
Revaluation reserve for land	1,466	1,461
Foreign currency translation adjustment	46	(767)
Remeasurements of defined benefit plans	(11,958)	(11,353)
Total accumulated other comprehensive income	67,430	90,959
Non-controlling interests	14,219	15,073
Total net assets	682,062	714,680
Total liabilities and net assets	1,185,199	1,228,841

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income

Consolidated Statements of Income

Six months ended September 30

	Millions of yen	
	2016	2017
Net sales	327,601	311,816
Cost of sales	230,146	216,349
Gross profit	97,454	95,467
Selling, general and administrative expenses	84,152	83,798
Operating income	13,301	11,669
Non-operating income:		
Dividends income	1,549	1,761
Equity in earnings of affiliates	2,048	1,576
Other	2,036	1,541
Total	5,635	4,879
Non-operating expenses:		
Interests	760	628
Other	440	285
Total	1,201	914
Recurring profit	17,735	15,634
Extraordinary gain:		
Gain on sales of investment securities	45	778
Other	48	102
Total	93	881
Extraordinary loss:		
Loss on retirement of noncurrent assets	207	101
Loss on valuation of investment securities	21	81
Loss on revision of retirement benefit plan	—	108
Other	1,209	108
Total	1,439	399
Income before income taxes	16,390	16,116
Income taxes-current	3,371	2,893
Income taxes-deferred	203	1,373
Total	3,574	4,266
Net income	12,815	11,849
Net income attributable to non-controlling interests	83	240
Net income attributable to owners of the parent	12,732	11,609

Consolidated Statements of Comprehensive Income

Six months ended September 30

	Millions of yen	
	2016	2017
Net income	12,815	11,849
Other comprehensive income:		
Valuation difference on available-for-sale securities	(1,583)	23,778
Deferred gains or losses on hedges	(102)	39
Foreign currency translation adjustment	(2,363)	(849)
Remeasurements of defined benefit plans	1,088	604
Share of other comprehensive income of affiliates accounted for using equity method	(500)	102
Total other comprehensive income	(3,461)	23,675
Comprehensive income	9,354	35,525
Comprehensive income attributable to:		
Comprehensive income attributable to owners of the parent	9,301	35,048
Comprehensive income attributable to non-controlling interests	52	476

(3) Consolidated Statements of Cash Flows

Six months ended September 30

	Millions of yen	
	2016	2017
Cash flows from operating activities:		
Income before income taxes	16,390	16,116
Depreciation and amortization	9,067	8,706
Increase (decrease) in net defined benefit liability	(103)	(517)
Interest and dividends income	(1,676)	(1,892)
Interests expense	760	628
Equity in (earnings) losses of affiliates	(2,048)	(1,576)
Loss (gain) on sales of investment securities	(45)	(763)
Decrease (increase) in notes and accounts receivable-trade	4,663	9,440
Decrease (increase) in inventories	4,505	(1,701)
Increase (decrease) in notes and accounts payable-trade	2,743	2,457
Other	(6,024)	(9,217)
Subtotal	28,232	21,680
Interest and dividends income received	2,586	3,006
Interest expenses paid	(772)	(624)
Income taxes paid	(4,457)	(5,355)
Income taxes refunded	3,302	1,720
Net cash provided by operating activities	28,892	20,427
Cash flows from investing activities:		
Payments on purchase of marketable securities	(103,016)	(94,393)
Proceeds from sales and redemption of securities	90,157	89,295
Payments on purchase of property, plant and equipment	(17,966)	(13,787)
Payments on purchase of intangible assets	(2,374)	(2,558)
Payments on purchase of investment securities	(3,008)	(5,033)
Proceeds from sales and redemption of investment securities	2,148	2,012
Other	6,585	(378)
Net cash used in investing activities	(27,473)	(24,843)

(Continued on page 14)

	Millions of yen	
	2016	2017
Cash flows from financing activities:		
Net increase (decrease) in short-term loans payable	(12,100)	(15,006)
Proceeds from long-term loans payable	25,000	31,000
Repayments of long-term loans payable	(5,704)	(1,868)
Redemption of bonds	—	(10,000)
Dividends paid	(4,678)	(4,660)
Dividends paid to non-controlling shareholders	(339)	(487)
Other	(450)	1,076
Net cash provided by financing activities	1,727	53
Effect of exchange rate changes on cash and cash equivalents	(1,603)	(527)
Net increase (decrease) in cash and cash equivalents	1,542	(4,891)
Cash and cash equivalents at the beginning of the period	71,429	78,161
Increase in cash and cash equivalents from the new consolidation of a subsidiary	570	1,541
Cash and cash equivalents at the end of the period	73,542	74,811

(4) Notes to Consolidated Financial Statements**(Note on Assumptions for Going Concern)**

Not applicable

(Notes in the Event of Major Change in Shareholders' Equity)

Not applicable

(5) Segment Information**I. Six months ended September 30, 2016****1. Information on Amounts of Net Sales and Profit or Loss by Reported Segment**

(Millions of yen)

	Reported segment							Other (Note 1)	Total	Adjust- ment (Note 2)	Consolidated statement of income (Note 3)
	Broad- casting	Produc- tion	Video and Music	Life Informa- tion	Advertis- ing	Urban Develop- ment	Total				
Net sales:											
Net sales to third parties	149,874	9,958	22,561	61,393	20,687	55,650	320,126	7,475	327,601	—	327,601
Inter-segment net sales and transfers	8,767	14,227	572	344	1,512	243	25,667	6,706	32,374	(32,374)	—
Total net sales	158,641	24,186	23,134	61,738	22,199	55,893	345,793	14,181	359,975	(32,374)	327,601
Segment operating income (loss)	3,512	1,008	180	(24)	132	8,039	12,849	351	13,200	100	13,301

- Notes: 1. The "Other" category is a business segment not included in reported segments. It includes such operations as publishing, temporary agency services, movables leasing and software development.
2. The segment operating income adjustment of ¥100 million mainly comprises ¥2,569 million in eliminations of inter-segment business, together with minus ¥2,469 million in Group-wide expenses not allocated to a particular reported segment. Group-wide expenses are the expenses of the parent company as a certified broadcast holding company.
3. Segment operating income is adjusted to the operating income figure on the Consolidated Statement of Income.

II. Six months ended September 30, 2017

1. Information on Amounts of Net Sales and Profit or Loss by Reported Segment

(Millions of yen)

	Reported segment							Other (Note 1)	Total	Adjust- ment (Note 2)	Consolidated statement of income (Note 3)
	Broad- casting	Produc- tion	Video and Music	Life Informa- tion	Advertis- ing	Urban Develop- ment	Total				
Net sales:											
Net sales to third parties	136,955	10,752	23,247	61,403	20,153	51,136	303,649	8,167	311,816	—	311,816
Inter-segment net sales and transfers	8,236	13,549	170	275	1,371	254	23,857	6,835	30,692	(30,692)	—
Total net sales	145,191	24,301	23,418	61,679	21,524	51,391	327,506	15,002	342,509	(30,692)	311,816
Segment operating income (loss)	776	858	(358)	(144)	200	10,387	11,719	264	11,984	(315)	11,669

- Notes:
1. The "Other" category is a business segment not included in reported segments. It includes such operations as publishing, temporary agency services, movables leasing, software development and games.
 2. The segment operating income adjustment of minus ¥315 million mainly comprises ¥2,208 million in eliminations of inter-segment business, together with minus ¥2,524 million in Group-wide expenses not allocated to a particular reported segment. Group-wide expenses are the expenses of the parent company as a certified broadcast holding company.
 3. Segment operating income is adjusted to the operating income figure on the Consolidated Statement of Income.

---End of Document---