

Flash Report [Japanese GAAP] (Consolidated Basis)**Results for the fiscal year ended March 31, 2018****Company name: Fuji Media Holdings, Inc.**Stock listing: Tokyo Stock Exchange Code number: 4676 URL: <http://www.fujimediahd.co.jp/en>

Representative: Masaki Miyauchi, President and Representative Director

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Scheduled date of the General Meeting of Shareholders: June 27, 2018

Scheduled date of commencing dividend payments: June 28, 2018

Scheduled date of filing securities report: June 27, 2018

Availability of supplementary briefing material on financial results: Available

Schedule of financial results briefing session: Scheduled

(Figures less than ¥1 million have been omitted.)

1. Consolidated Financial Results**(1) Business Performance**

Years ended March 31

Percentages indicate year-on-year increases/(decreases).

	Net sales		Operating income		Recurring profit		Net income attributable to owners of the parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
2018	646,536	(1.1)	25,258	13.2	35,120	15.6	24,956	(8.9)
2017	653,976	2.1	22,319	(8.5)	30,380	(6.2)	27,396	20.0

(Note) Comprehensive income: Year ended March 31, 2018: ¥47,388 million, (1.5)%,
Year ended March 31, 2017: ¥48,133 million, 641.4%

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Recurring profit-to-total-assets ratio	Operating income-to-net-sales ratio
	Yen	Yen	%	%	%
2018	107.80	—	3.6	2.9	3.9
2017	118.50	—	4.2	2.6	3.4

(Reference) Equity in earnings of affiliates: Year ended March 31, 2018: ¥5,619 million,
Year ended March 31, 2017: ¥4,317 million

(2) Financial Position

At March 31

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
2018	1,249,559	721,733	56.5	3,051.02
2017	1,185,199	682,062	56.3	2,890.79

(Reference) Total shareholders' equity: March 31, 2018: ¥706,544 million,
March 31, 2017: ¥667,843 million

(3) Cash Flows

Years ended March 31

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalent at end of year
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
2018	46,735	(35,997)	3,110	93,155
2017	48,323	(39,887)	(2,025)	78,161

2. Dividends

Year ended March 31, 2017 and 2018 / Year ending March 31, 2019

	Dividends per share					Total amount of dividends (for the entire fiscal year)	Payout ratio	Dividends-to-net assets ratio
	1Q	2Q	3Q	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen			
2017	—	20.00	—	20.00	40.00	9,367	33.8	1.4
2018	—	20.00	—	20.00	40.00	9,367	37.1	1.3
2019 (Forecast)	—	22.00	—	22.00	44.00		40.8	

(Note) Breakdown of dividends per share for the year ending March 31, 2019 (Forecast):

2Q: Ordinary dividend: ¥20.00, Commemorative dividend: ¥2.00

Year-end: Ordinary dividend: ¥20.00, Commemorative dividend: ¥2.00

3. Forecasts of Consolidated Financial Results for the Fiscal Year Ending March 31, 2019

Percentages indicate year-on-year increases/(decreases).

	Net sales		Operating income		Recurring profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year	623,000	(3.6)	25,500	1.0	33,100	(5.8)

	Net income attributable to owners of the parent		Basic earnings per share
	Millions of yen	%	Yen
Fiscal year	25,000	0.2	107.96

Notes:

1. Significant changes in subsidiaries (changes in specific subsidiaries involving a change in the scope of consolidation) during the subject period: None

Additions: None

Deletions: None

2. Changes in accounting policies, changes in accounting estimates, and modifications and restatements:

1) Changes in accounting policies based on revision of accounting standards: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Modifications and restatements: None

3. Number of issued shares (Common stock)

	Years ended March 31	
	2018	2017
1) Number of issued shares (including treasury stock) at end of fiscal year (shares)	236,429,800	236,429,800
2) Number of treasury stock at end of fiscal year (shares)	4,853,511	5,405,228
3) Average number of issued shares during the fiscal year (shares)	231,497,098	231,183,334

(Reference) Flash Report (Non-Consolidated Basis)

Non-Consolidated Financial Results for the Fiscal Year ended March 31, 2018

(1) Business Performance

Years ended March 31

Percentages indicate year-on-year increase/(decrease).

	Net sales		Operating income		Recurring profit		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
2018	13,333	(8.8)	5,532	(25.3)	9,636	(10.8)	10,927	4.7
2017	14,620	(14.0)	7,405	(26.4)	10,804	(20.5)	10,439	2.0

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
2018	46.66	—
2017	44.58	—

(2) Financial Position

At March 31

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
2018	774,301	529,308	68.4	2,260.12
2017	741,640	507,979	68.5	2,169.05

(Reference) Total shareholders' equity: March 31, 2018: ¥529,308 million, March 31, 2017: ¥507,979 million

These consolidated financial results are outside the scope of audit by a certified public accountants or an audit firm.

Explanation of appropriate use of forecasts of financial results; other important items

The forward-looking statements made in this document, including the aforementioned forecasts, are based on all information available to the management at the time of this document's release and certain assumptions considered rational. Actual results may differ materially from the forecasts due to various factors in the future.