

Flash Report [Japanese GAAP] (Consolidated Basis)**Results for the six months ended September 30, 2018****Company name: Fuji Media Holdings, Inc.**Stock listing: Tokyo Stock Exchange Code number: 4676 URL: <http://www.fujimediahd.co.jp/en>

Representative: Masaki Miyauchi, President and Representative Director

Person to contact: Junji Okunogi, Senior Executive Director of Treasury & Finance Department

Telephone: +81-3-3570-8000 (key)

Scheduled date of filing quarterly securities report: November 12, 2018

Scheduled date of commencing dividend payments: December 4, 2018

Availability of supplementary briefing material on quarterly financial results: Available

Schedule of quarterly financial results briefing session: Scheduled

(Figures less than ¥1 million have been omitted.)

1. Consolidated Financial Results**(1) Business Performance**

Six Months ended September 30

Percentages indicate year-on-year increases/(decreases).

	Net sales		Operating income		Recurring profit		Net income attributable to owners of the parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
2018	292,293	(6.3)	11,223	(3.8)	15,079	(3.5)	10,118	(12.8)
2017	311,816	(4.8)	11,669	(12.3)	15,634	(11.8)	11,609	(8.8)

(Note) Comprehensive income: Six months ended September 30, 2018: ¥32,047 million, (9.8)%,
Six months ended September 30, 2017: ¥35,525 million, 279.8%

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
2018	43.69	—
2017	50.18	—

(2) Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
September 30, 2018	1,304,791	745,317	56.2
March 31, 2018	1,246,225	721,733	56.7

(Reference) Total shareholders' equity: September 30, 2018: ¥733,022 million,
March 31, 2018: ¥706,544 million

2. Dividends

Year ended March 31, 2018/ Year ending March 31, 2019

	Dividends per share				
	1Q	2Q	3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
2018	—	20.00	—	20.00	40.00
2019	—	22.00			
2019 (Forecast)			—	22.00	44.00

(Note) Revision to dividends forecast: None

Breakdown of dividends per share for the year ending March 31, 2019:

2Q: Ordinary dividend: ¥20.00, Commemorative dividend: ¥2.00

Year-end (forecast): Ordinary dividend: ¥20.00, Commemorative dividend: ¥2.00

3. Forecasts of Consolidated Financial Results for the Fiscal Year Ending March 31, 2019

Percentages indicate year-on-year increases/(decreases).

	Net sales		Operating income		Recurring profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year	623,000	(3.6)	25,500	1.0	33,100	(5.8)

	Net income attributable to owners of the parent		Basic earnings per share
	Millions of yen	%	Yen
Fiscal year	25,000	0.2	107.96

(Note) Revision to earnings forecast: None

Notes:

1. Significant changes in subsidiaries (changes in specific subsidiaries involving a change in the scope of consolidation) during the subject period: None

Additions: None

Deletions: None

2. Adoption of special accounting treatment in preparing the quarterly consolidated financial statements: None

3. Changes in accounting policies, changes in accounting estimates, and modifications and restatements:

1) Changes in accounting policies based on revision of accounting standards: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Modifications and restatements: None

4. Number of issued shares (Common stock)

	Six months ended September 30, 2018	Year ended March 31, 2018
1) Number of issued shares (including treasury stock) at end of the period (shares)	234,194,500	236,429,800
2) Number of treasury stock at end of the period (shares)	2,618,211	4,853,511
		Six months ended September 30, 2017
3) Average number of issued shares during the period (shares)	231,576,289	231,359,246

This flash report is outside the scope of quarterly review by certified public accountants or an audit firm.

Explanation of appropriate use of forecasts of financial results; other important items

The forward-looking statements made in this document, including the aforementioned forecasts, are based on all information available to the management at the time of this document's release and certain assumptions considered rational. Actual results may differ materially from the forecasts due to various factors in the future.