

May 15, 2019

(Translation)

Company name: Fuji Media Holdings, Inc.  
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Representative Director  
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### **Notice Regarding Return of (Past) Substitutional Portion of Employees' Pension Fund**

Fuji Media Holdings, Inc. (the "Company") hereby announces that on April 1, 2019, Fuji Employees' Pension Fund, in which the Company and some of its consolidated subsidiaries participate, received approval from the Minister of Health, Labour and Welfare for the return of the substitutional portion for the past of the employees' pension fund.

In conjunction with this, the Company and its relevant consolidated subsidiaries will recognize the extinguishment of the retirement benefit obligations for the substitutional portion pertaining to the approval and the accompanying gain or loss in accordance with Paragraph 46 of the "Guidance on Accounting Standard for Retirement Benefits" (ASBJ Guidance No. 25, March 26, 2015).

As a result, the Company plans to record a gain of ¥18,832 million on transfer of benefit obligation relating to employees' pension fund as an extraordinary gain for the fiscal year ending March 31, 2020. Note that the final amount of the gain is currently being calculated and is subject to change.

The extraordinary gain recorded in conjunction with this approval is factored into the "Forecasts of Consolidated Financial Results for the Fiscal Year Ending March 31, 2020" shown in the "Flash Report [Japanese GAAP] (Consolidated Basis) Results for the fiscal year ended March 31, 2019" published today.