(Translation)

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Announcement of the Establishment of a Third-Party Committee

Fuji Media Holdings, Inc. (hereinafter referred to as “FMH”) sincerely apologizes to our stakeholders for any inconveniences and concerns arising from recent reports involving our subsidiary, Fuji Television Network, Inc. (hereinafter referred to as “Fuji TV”).

Today, FMH and Fuji TV convened an extraordinary board meeting respectively to resolve the establishment of a third-party committee. This committee will operate in full compliance with the “Third-Party Committee Guidelines for Corporate Scandals” prescribed by the Japan Federation of Bar Associations (hereinafter referred to as the "Guidelines").

1. Purpose of the Third-Party Committee

The committee has been formed to conduct a comprehensive and independent investigation into the facts surrounding a series of reports issued since December 2024 regarding an incident involving a talent appearing on Fuji TV’s program and a woman in June 2023 (hereinafter referred to as the "Incident"). The third-party committee, composed of attorneys with no conflicts of interests, will also review the effectiveness of Fuji TV’s response and the group governance from an objective and independent perspective. In addition, the committee aims to analyze the root causes and provide recommendations to prevent recurrence based on the results of the investigation.

2. Scope of Work of the Third-Party Committee

The third-party committee will focus on the following key areas:

- The involvement of Fuji TV and FMH in the Incident.
- The presence of other similar incidents.

- Actions taken by Fuji TV and FMH from the time Fuji TV became aware of the Incident to the present.
- An evaluation of internal controls, group governance, and human rights initiatives of FMH and Fuji TV.
- Root cause analysis and recommendations on preventive measures for future recurrence.
- Any additional matters deemed necessary by the third-party committee.

3. Composition of the Third-Party Committee

The committee members are as follows:

- Chairperson: Akira Takeuchi (Attorney, Certified Fraud Examiner, Proact Law Office)
- Committee Member: Yuko Gomi (Attorney, T.Kunihiro & Co. Attorneys at Law)
- Committee Member: Masahiro Terada (Attorney, Miura & Partners)

Each committee member has no conflicts of interests with FMH or Fuji TV, possessing extensive expertise in investigations, investigative committee operations, and having served as an outside director with experience in overseeing internal controls and governance, thereby demonstrating expertise in those areas.

4. Next Steps

FMH and Fuji TV are committed to fully cooperating with the third-party committee throughout the investigation. The findings and recommendations of the committee are anticipated to be presented in a report by the end of March 2025. Following the receipt of the report, FMH and Fuji TV will promptly disclose its content in accordance with the Guidelines and implement necessary measures.

5. Impact on Consolidated Business Results

The impact of the Incident on consolidated business results is expected to include any impact due to decrease in advertising placed on Fuji TV. The impact on consolidated business results for the current fiscal year is currently being scrutinized. We will promptly make an announcement if any event that should be made public arises.

6. Comment from the Chairperson

Mr. Akira Takeuchi, the Chairperson of the third-party committee, stated:

"I have assumed the office of the Chairperson of the third-party committee. This committee has been established in strict compliance with the “Third-Party Committee Guidelines for Corporate Scandals” prescribed by the Japan Federation of Bar Associations, and will operate in accordance with these guidelines. We are committed to conduct the investigation to sufficiently fulfill the accountability to the questions and concerns of key stakeholders for FMH and Fuji TV, including viewers, sponsors, business partners, shareholders, investors, and employees."

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