

(Translation)

April 30, 2025

Company name:	Fuji Media Holdings, Inc.
Representative:	Osamu Kanemitsu, President and Representative Director (Stock Code No: 4676, Prime of Tokyo Stock Exchange)
Contact:	Kenji Shimizu, Executive Vice President
Telephone:	+81-3-3570-8000

Notice Regarding Recognition of Extraordinary Loss, Reversal of Deferred Tax Assets, and Revision of Full-Year Earnings Forecast

At the Board of Directors meeting held on April 30, 2025, Fuji Media Holdings, Inc. (the “Company”), resolved to recognize an extraordinary loss and reverse deferred tax assets as outlined below, and to revise the full-year earnings forecast for the fiscal year ending March 2025, which was previously announced on January 30, 2025.

1. Recognition of Extraordinary Loss

After carefully considering the recoverability of non-current assets held by the Company and Fuji Television Network, Inc. (“Fuji Television”) in accordance with “Accounting Standards for Impairment of Fixed Assets,” we have decided to record an impairment loss of approximately 26 billion yen as an extraordinary loss for the fiscal year ending March 2025.

2. Reversal of Deferred Tax Assets

Taking into account the performance trends for the current and future fiscal years relating to Fuji Television, we have carefully examined the recoverability of deferred tax assets, and have decided to reverse deferred tax assets, recording an adjustment to corporation taxes of approximately 6 billion yen.

3. Revision of Consolidated Earnings Forecast for the Fiscal Year Ending March 2025

(April 1, 2024 – March 31, 2025)

	Net sales	Operating Income	Recurring profit	Net income attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	548,200	18,000	24,100	9,800	46.60
Revised forecast (B)	550,700	18,200	25,100	(20,100)	(95.58)
Change (B-A)	+2,500	+200	+1,000	(29,900)	-
Percentage change (%)	+0.5%	+1.1%	+4.1%	-	-
(Reference)Results for the previous fiscal year (Fiscal year ended March 31, 2024)	566,443	33,519	39,173	37,082	169.27

Reasons for the Revision

Although net sales, operating profit, and ordinary profit have all exceeded previous forecasts, due to the recording of the extraordinary loss stated in (1) and the reversal of deferred tax assets stated in (2), profit attributable to owners of parent is now expected to fall below the previous forecast.

*The above earnings forecasts are based on information available as of the date of this announcement. Actual results may differ from these forecasts due to various future factors.

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